Start Here.
Go Everywhere.

OASIS
CHARTER SCHOOLS
CITY OF CAPE CORAL

ADOPTED BUDGET

2026

OASIS CHARTER SCHOOLS

CITY OF CAPE CORAL

Cape Coral Charter School Authority's FY 2026 – FY 2028 Adopted Budget

Governing Board:

Kristifer Jackson, Chair
Karen Michaels, Vice Chair
Joseph Kilraine, Councilmember, District 5
Mykisha Atisele, Board Member
Dr. Guido Minaya, Board Member
Sara Katine, Board Member
Jose Santos, Board Member
Mark Moriarty, Assistant City Attorney, City of Cape Coral

Prepared by the City of Cape Coral Financial Services Department under the direction of:

Michael Ilczyszyn, City Manager
Crystal Feast, Financial Services Director

City of Cape Coral Financial Services Department - Budget Administration

Nicole M. Reitler - Management/Budget Administrator

Crystal D. Hand - Senior Budget Analyst

Oasis Charter Schools Administration

Jacquelin Collins - Superintendent

Marybeth Grecsek - Elementary South Principal

Kevin Brown - Elementary North Principal

Donnie Hopper - Middle School Principal

Jackie Corey - High School Principal

TABLE OF CONTENTS

Introduction

The Charter School

Oasis Charter School is a proud member of the City of Cape Coral's K-12 Municipal Charter School System. Since its establishment in 2005, Oasis has fostered a nurturing and respectful learning environment with high expectations for academic excellence. Through a collaborative approach, parents, guardians, school administration, educators, and community stakeholders work together to ensure the sustainability and growth of the system within the City's educational framework.

The City of Cape Coral's Charter School System operates under the leadership of the Charter School Governing Board and the City Council. The governing board consists of seven members, including a City Council liaison. Together, the Charter School Governing Board and the City Council enact ordinances and oversee the approval and adoption of school budgets.

Oasis Charter School offers families a high-quality education alternative to school choice. Teachers have the flexibility to employ innovative teaching strategies tailored to their strengths, creating an engaging and dynamic learning experience for students. The curriculum follows Florida's state standards in English Language Arts, Math, Science and Social Studies. Student progress is closely monitored, allowing educators to adjust instruction as needed to ensure mastery of academic standards. This approach enables targeted remediation and enrichment opportunities, further supporting student success. In addition to core subjects, students benefit from special area classes and extracurricular clubs that cater to diverse interests.

Oasis is also home to Cape Coral's only fully integrated K-12 STEM pathway. The Oasis STEM Innovation Program is built around five key domains: robotics, video game design, cybersecurity, digital design, and entrepreneurship. To enhance and sustain this comprehensive STEM initiative, Oasis has cultivated strong partnerships with leading business and community organizations, including the Rist Family Foundation, Keiser University, Florida Gulf Coast University, Full Sail University, the Culliton Family, and the Gunterberg Charitable Foundation, among other valued supporters. These collaborations help equip students with cutting-edge skills and experiences that prepare them for future academic career success.

For additional information regarding the charter schools, please visit the website at www.capecharterschools.org.

The Superintendent's Message

On behalf of the City of Cape Coral Oasis Charter Schools, our charter school administration and community of stakeholders are proud to present the system's Strategic Plan 2024-2027.

Our strategic plan is a collaborative and living document that articulates our system's outstanding commitment to academic achievement, continuous system improvement, and community engagement.

As a long standing and successful K-12 municipal charter school system, Oasis understands the power of community partnerships and innovation as a means for uniqueness and sustainability. Therefore, we are confident our plan provides specific strategies to measure and safeguard our premiere educational experience which has been in operations since 2005.

Your continued interest and support of the Oasis Charter Schools is valued and appreciated. Please continue the journey with us as we successfully embrace the challenges the next three years will certainly bring to our award-winning system.

Jacquelin Collins

Superintendent, 2017- Present

OASIS CHARTER SCHOOLS CITY OF CAPE CORAL

OASIS
CHARTER SCHOOLS
CITY OF CAPE CORAL

STRATEGIC PLAN 2024-2027

“START HERE. GO EVERYWHERE.”

OASIS VISION

Oasis Charter Schools believes that everyone can succeed in a nurturing and secure learning environment with support from diverse and meaningful community partnerships.

OASIS MISSION

Our mission is to create a K-12 system that educates students to be responsible, critical thinkers who are prepared to successfully compete in a dynamic global workforce.


Day 6 Music

OASIS CORE VALUES

STUDENT-FOCUSED

Oasis Charter Schools believe student achievement is the result of high expectations, and the implementation of a rigorous curriculum that stimulates students' natural curiosity, creativity, collaboration, and critical thinking.

ENGAGING LEARNING ENVIRONMENTS

Oasis provides a unique learning environment and a community atmosphere where accountability, integrity, and collaboration are valued, and diverse perspectives are encouraged to promote overall student success.

MEANINGFUL COMMUNITY PARTNERSHIPS

By encouraging diverse and significant community partnerships, Oasis Charter Schools enrich our students' academic life, and socio-emotional well- being, which helps uphold our reputation for producing high-performing students, and workforce ready citizens.

OASIS CHARTER SCHOOLS IS A HIGH-PERFORMING FLORIDA CHARTER SCHOOL SYSTEM

Designated March 2024.
For the last three years all Oasis schools received an “A” school grade from the Florida Department of Education. All Annual Financial Reports received unqualified audit opinions, and no school experienced any emergency financial conditions.

WE ARE SCHOOLS OF EXCELLENCE

Designated in school year 2022-2023.
For at least two of the last three school years, Oasis’ percentage of possible points earned in the school grade calculation is in the 80th percentile or higher for schools comprised of the same grade groups, i.e., elementary, middle and high school and combination.

Oasis Charter Schools Strategic Plan Overview

“Start Here. Go Everywhere.”

STRATEGY 1: STUDENT ACHIEVEMENT

Oasis Charter Schools will cultivate academic achievement using a rigorous and aligned curriculum that will provide all students the opportunity to master knowledge and expand their learning.

STRATEGY 2: CONTINUOUS IMPROVEMENT

Oasis Charter Schools will identify, recruit, and retain high caliber educators by offering a competitive salary, shared educator values, and opportunities for professional development.

STRATEGY 3: COMMUNITY ENGAGEMENT

Oasis Charter Schools will nurture alliances with community partners who share the same vision and commitment to meeting the workforce needs of tomorrow’s dynamic business leaders.

STRATEGIC GOAL #1: STUDENT ACHIEVEMENT

OASIS CHARTER SCHOOLS WILL CREATE AN ALIGNED AND RELEVANT ACADEMIC ACHIEVEMENT PLAN THAT WILL PROVIDE STUDENTS WITH THE OPPORTUNITY TO MASTER KNOWLEDGE AND EXPAND LEARNING.

Oasis Elementary NORTH

Explorers

Est. 2005

- U.S. News & World Report Best Elementary Schools, Florida
- FLDOE School of Excellence
- ITEEA STEM School of Excellence
- CS100 School Committment to Science

STRATEGIC GOAL #1: STUDENT ACHIEVEMENT

1.1 ALIGN K-12 CURRICULUM

Oasis will articulate and implement an aligned k-12 curriculum that is clear, relevant, measurable, and sustainable.

1.2 DEVELOP INNOVATIVE CURRICULUM

Oasis will develop and implement innovative, instructional platforms to increase learning and promote higher academic performance.

1.3 INTEGRATE RESILIENCE LEARNING

Oasis will incorporate resilience learning objectives in all curriculum plans to encourage flexible thinking and build student inner reserves.

1.4 DEVELOP PROFESSIONAL TEACHING CORPS

Oasis will develop educator training programs that focus on innovative and systemic teaching practices that support our vision and mission.

Oasis Elementary SOUTH

Panthers

Est. 2005

- U.S. News & World Report Best Elementary Schools, Florida
- FLDOE School of Excellence
- #3 Ranked Elementary in Lee County, FL
- #39 Charter Elementary School in Florida

STRATEGIC GOAL #2: CONTINUOUS IMPROVEMENT

OASIS CHARTER SCHOOLS WILL IDENTIFY, RECRUIT, AND RETAIN HIGH CALIBER EDUCATORS BY OFFERING A COMPETITIVE SALARY, SHARED EDUCATOR VALUES, AND OPPORTUNITIES FOR PROFESSIONAL DEVELOPMENT.

Oasis Middle School

Gators

Est. 2006

- U.S. News & World Report Best Middle Schools, Florida
- FLDOE School of Excellence, “A” School - Since 2009
- #1 Ranked Middle School in Lee County, FL
- Rank #189/ 3,076 Middle Schools in Florida
- ITEEA STEM School of Excellence and

  ITEEA STEM Program of Excellence

STRATEGIC GOAL #2: CONTINUOUS IMPROVEMENT

2.1 RECRUIT & RETAIN QUALIFIED STAFF

Oasis will develop and implement strategic hiring metrics for the recruitment and retention of diverse educators who are highly qualified, and reflect the system's culture, mission and vision.

2.2 EDUCATOR DEVELOPMENT

Oasis will support initiatives that focus on new teacher development and competencies through mentoring and coaching strategies.

2.3 REFINE EDUCATOR EVALUATION PROCESS

Oasis will invest in a defined and efficient teacher evaluation process to yield a superior, accomplished, and satisfied workforce.

2.4 DEVELOP WORKFORCE PATHWAYS

Oasis will develop alliances with community business partners to create workforce ready pathways.

Oasis High School

Sharks

Est. 2007

- U.S. News & World Report Best High Schools, Florida
- ITEEA STEM School of Excellnce
- 99% Graduation Rate
  75% AICE Pass Rate
  $2,712,700 Academic Scholarships (2023)
- #2 Best High School Cape Coral, Florida
- #1 National Rank JROTC Cyberpatriot Team

STRATEGIC GOAL #3: COMMUNITY ENGAGEMENT

OASIS CHARTER SCHOOLS WILL NURTURE ALLIANCES WITH COMMUNITY PARTNERS WHO SHARE THE SAME VISION AND COMMITMENT TO MEETING THE NEEDS OF DYNAMIC BUSINESS LEADERS.


BEWARE
OF
SHARKS
OASIS
HIGH SCHOOL

STRATEGIC GOAL #3: COMMUNITY ENGAGEMENT

3.1 BRAND EXPANSION

Oasis will elevate the brand within the local community and extend brand awareness on a local and national level.

3.2 CULTIVATE ECONOMIC ALLIES

Oasis will partner with key business and community organizations that share the same vision and commitment to workforce competency.

3.3 INCREASE VOLUNTEER OPPORTUNITIES

Oasis will develop parent and guardian volunteer opportunities to increase brand ownership and sustain generational community presence.

3.4 DEVELOP FUNDING SUPPORT

Oasis will identify and participate in fundraising activities that will ensure the system's sustainability.

Oasis STEM Innovation

Est. 2007

- All Oasis Charter Schools students are exposed to a STEM-based curriculum.
- Each school has a dedicated STEM MAKERSPACE
- Since 2020 Oasis SI has received over $700,000 in grants and private funding.
- Oasis STEM is a member of the RIST FAMILY FOUNDATION of Community Investments
- Oasis STEM Innovation is three of Florida's six schools, and three of 28 K-12 Schools nationwide, recognized for STEM Program Excellence.


CHEER
Oasis Elementary School
ROBOTICS CLUB

GOVERNANCE & PARTNERSHIPS

GOVERNING BOARD

The Cape Coral Charter School Authority Governing Board approves policies and student-related initiatives. The seven voting members are appointed to 2-year terms by the Cape Coral City Council.

SCHOOL DISTRICT OF LEE COUNTY, FL

The District is our charter sponsor. Together we share strictly enforced Florida Department of Education curriculum standards, and uphold State of Florida educator professional development and training.

CITY OF CAPE CORAL

The City of Cape Coral is our municipal partner. Oasis and City department directors combine key financial and human resources personnel to create an efficient and impactful community ecosysytem.

Connect With Us

MAILING ADDRESS

3519 Oasis Boulevard, 2nd Floor
Cape Coral, FL 33914

E-MAIL ADDRESS

www.capecharterschools.org

TELEPHONE/ FAX NUMBER

(239) 424-6100/ (239) 541-1039

Understanding the Budget

Cape Coral Charter School Authority's Budget Process

The budgetary process is established in compliance with Florida Statutes, the School Board of Education Rules and Regulations, and the Cape Coral Charter School Authority's Financial Policies.

Under the direction of the Superintendent and Budget Administrator, the Senior Budget Analyst initiates the budget development process through a collaborative effort involving many stakeholders including principals, school staff, internal operating departments, and various departments within the City of Cape Coral.

The Operating Budget is designed to carry out school operations in a thorough and efficient manner, maintain facilities, and honor obligations while meeting operational and educational plans. In addition, building undesignated reserves for future use is taken into consideration. Indirect costs are provided by the Budget Division and budgeted accordingly to match the cost allocation plan.

The budget development process occurs throughout the year with major events. The Cape Coral Charter School Authority's fiscal year runs from July 1st through June 30th. The following timelines are used as a general guideline in developing the budget:

September - December

- Strategic Planning is an organizational management activity that is used to set priorities so that their schools can identify and build resources, strengthen operations, identify common goals, and assess and adjust the direction of their ever-changing environment.
- During the strategic planning process - every three years the Cape Coral Charter School Authority updates and further defines the existing plan at the Strategic Planning sessions. Each item is prioritized and incorporated into the budget based on the importance, timeline, and financial impact. The strategic plan was updated in 2024 and will be updated again in 2027.

January - February

- A Budget Kick-off meeting is held in which the budget process is discussed, and important dates are released.
- Capital Improvement Planning is an integral part of the annual budget process. All requests will be incorporated into budget submissions during the development stages.
- Capital Asset Management Plans and Operating Expenditure templates are released to the schools and due back to the Budget Division for review.
- Personnel will be compiled and released to the schools for any changes.
- Student enrollment and forecasted revenue projections are updated.

March

- The Budget Division compiles the proposed budgets, including the incorporation of the Capital Asset Management Plans requests, narratives, and supporting documents for each school.
- Budget Review Meetings are scheduled to review budget requests. In addition, long-term plans and goals are discussed regarding feasibility and efforts on the financial stability of the Charter School Authority's system.
- Adjustments to the original submissions may be made during this time.

April

- The first Budget Workshop is held in which the proposed budget is presented to the Charter School Authority's Governing Board.

April - May

- Adjustments are made to the budget after the first budget workshop. If the need for a second workshop arises, it will occur during this time. Final adjustments are made after the final budget workshop for the presentation of the Tentative Operating Budget the following month.
- As additional information regarding enrollment, revenues, and school needs is communicated, the Proposed Budget is adjusted for further accuracy.

June

- The Proposed/Tentative Operating Budget is presented to the Charter School Authority's Governing Board for approval. If approved, the Tentative Budget will roll into the financial system for operation on July 1st.

September

- The Charter School Authority's Approved Tentative Budget is incorporated into the City of Cape Coral's Budget Workshop(s)/Final Adoption.
- Upon adoption, all Schools are responsible to maintain a balanced budget and are fiscally responsible for their budget accounts including personnel, operating and capital outlay expenditures, and request appropriate transfers when necessary.

Budget Adoption

The approval of the Operating Budget requires a majority affirmative vote of the quorum to approve the budget by the Charter School Authority's Governing Board. It represents the Board's position on the allocation of resources required to operate the system of education and operations. In addition, the Charter School Authority's Operating Budget is adopted as part of an ordinance in a public hearing conducted by the City Council and incorporated into the City of Cape Coral's annual budget.

The budget approved by the Charter School Authority's Governing Board shall be in the form consistent with the reporting requirements of The School Board of Lee County and shall be made available to the office of the Superintendent for public inspection at least ten (10) days prior to its adoption.

The Charter School Board public meeting for the final approval of the tentative budget shall be held prior to the City's first public hearing as required for the adoption of the annual operating budget (F.S. 200.065).

The Governing Board places the responsibility of administering appropriations, once adopted, with the Superintendent. The Superintendent and or designee may consult with the Governing Board when major purchases are considered and shall keep the Governing Board informed as to problems or concerns as the appropriations are being implemented.

The budget is administered in the financial system established by the City of Cape Coral, Florida and approved by the Governing Board.

Budget Amendment

Budget Amendments are warranted when adjustments to the budget arise. Budgets may be amended at any time within a fiscal year or within 60-days following the end of the fiscal year.

The Adopted Budget may be amended as follows:

Bottom line impact:

The Governing Board may approve supplemental appropriations of revenues and expenditures that impact the overall budget bottom line. If this is done, an amended budget resolution must be presented, and the approval of the Governing Board is required.

Budget Monitoring/Control

The budget is monitored to track variances between actual and budgeted amounts. Budget to Actual Reports are available in the financial system to monitor availability of funding, as well as expenditures to date. Significant variances are reviewed and investigated to ensure accuracy. Adjustments are made to cover significant variances whenever possible.

Accounting for encumbrances provides a means of controlling and monitoring the budget process. Encumbrances do not constitute expenditures or liabilities in the current year, but instead are defined as commitments related to unperformed contracts for goods or services.

Basis of Accounting

The Charter Schools are a governmental fund type, and their activities are classified as General Fund for required financial reporting purposes.

Many events and planning processes guide the development of the budget and budget process. The Charter Schools, along with other school boards throughout the State of Florida, record and report all financial transactions using standards set by the Governmental Accounting Standards Board (GASB) and follow Generally Accepted Accounting Practices (GAAP) which provide the foundation for financial accounting and reporting. A uniform chart of accounts is followed for financial and budgetary reporting.

Below is a brief overview of the accounting structure for revenue and expenditure classifications in which the budget is developed. All components of the Chart of Accounts can be found in the Chart of Accounts section of this document.

Type	Example
Fund/Org - Identifies the Fund or School	**C43 - Oasis Elementary South**
Division - Identifies the Program or Department	**C5100 - Basic Instruction**
Object - Identifies the Activity Being Performed	
Revenues begin with 4	**435750 - FEFP**
Expenditures begin with 5	**552129 - Textbooks**
Department - Identifies General or Internal Fund	**C0**

Components above are combined to make up an organizational code, which is used in many of the Charter School forms, or the Software input. Examples of an organizational code can be found below:

Org: C4305100.552129 **Long Account:** C43-C5100-552129-C0-00-000000-000-000-

Budget Assumptions

1. Enrollment

Enrollment projections are used to prepare the proposed revenues for the upcoming school year.

2. Personnel

Personnel needs are reviewed annually to provide students with the best quality education and reach their highest potential.

3. Salary Increases

Salary increases will be incorporated as funding allows. Increases are typically calculated at the time payroll projections are created to be available during budget discussions.

4. Revenues

Revenues are determined by fund, source, and appropriation. The Cape Coral Charter School Authority's revenues, also known as sources are broken down into the following categories:

- Intergovernmental
- Public Education Capital Outlay - PECO
- Local Capital Improvement - LCI
- Charges for Services
- Miscellaneous Revenue
- General Fund Reserve

5. Operating Expenses

Operating expenses are budgeted using a zero-based approach, informed by the previous year's actual performance and adjusted for known changes. Cost escalation factors are used when applicable. New programs are recommended for consideration and approved based on their contribution. Expenditures are categorized using the following object ranges.

Description	Object Range
Payroll	511110-529999
Operating	530000-559999
Capital Outlay	560000-569999
Debt Service	570000-579999
Reserves/Fund Balance	590000-599999

Financial Policies

Financial Policies

Cape Coral Charter School Authority Financial Management Policies

As stewards of public funds, the Cape Coral Charter School Authority (CCCSA) must ensure the proper handling of finances, utilize best practices, and deliver high quality services by providing an overarching outlook to guide the CCCSA, thereby preserving the integrity and financial sustainability of the organization.

The financial integrity and sustainability of the CCCSA is of utmost importance and adopting a set of financial management policies is a key element of this goal. The financial management principles and policies outlined in this document set forth the basic framework for the overall fiscal management of the CCCSA. This document contains financial policies that shall govern the CCCSA's financial management. Detailed policy direction is set forth in separate policy documents as described herein.

The financial management policies will be reviewed and updated as necessary but will be comprehensively evaluated at least every five years.

Background: The City of Cape Coral Charter School Authority was created by Ordinance 41-04 on April 12, 2004, for the purpose of operating and managing, on behalf of the City of Cape Coral, all charter schools for which a charter is held by the City. The powers, duties and responsibilities of the Authority are established in Chapter 26 of the City of Cape Coral Code of Ordinances and are exercised through the Cape Coral Charter School Authority Governing Board and its Charter School Authority Superintendent. The CCCSA is sponsored by Lee County School District and is subject to the financial accounting requirements of the Florida Department of Education Financial and Program Cost Accounting and Report for Florida Schools also known as the Red Book.

Budget Management

Policy #1 Structurally Balanced Budget. The CCCSA shall commit to and develop and maintain a structurally balanced budget, whereby current revenues equal current expenditures for the current and forecasted years, to support the high-quality services provided to students consistent with the needs of the CCCSA.

1. The CCCSA shall adopt a one-year budget pursuant to Florida Department of Education policy.
2. The CCCSA shall prepare a one-year budget and a two-year forecast.
3. Expenditures should be managed to create a positive cash balance (surplus) at the end of the fiscal year.

Policy #2 Revenue estimates for annual budget purposes should be conservative.

A. Charter School State Shared Revenue's should be budgeted at 99.00% of the State Department of Education estimates.
B. Capital Outlay (PECO) funding shall be budgeted using estimates provided by the Florida Department Education.

Policy #3 Charter School administration expenditures shall be budgeted in each school budget on a per student basis.

Policy #4 The Charter School Authority will not fund ordinary and continuing charter school expenses with temporary or non-recurring revenue sources.

Policy #5 The Cape Coral Charter School Authority shall develop policies and procedures for preparing the annual operating and capital budget, budget amendments, and transfer authority within each school's funds.

Operating Management

Policy #6 The Charter School Authority shall maintain insurance policies designed to adequately protect from loss due to property damage or liabilities of the Charter School in accordance with Lee County School Board limits. The Charter School Authority shall maintain General Liability, Property Liability, Public Officials Errors & Omissions, and School Board Legal Liability insurance with limits of $3,000,000 and no deductible. The Charter School Authority will also maintain statutory Workers' Compensation and Employer's Liability, with a $1,000,000 limit each and no deductible as well as Automobile Liability/Physical Damage insurance with a $1,000,000 liability limit, zero deductible and a $1,000 physical damage deductible.

Policy #7 The Charter School Authority shall develop policies and procedures for the collection of any funds due to the Charter School Authority for any charges levied by the Authority for services provided by the Authority.

Policy #8 The Cape Coral Charter School Authority recognizes uncollectible revenue at the time the funds are dishonored by the originator's financial institution. A collection letter is mailed within two (2) business days. After 30 days, collection efforts are considered to be exhausted. Any collectible greater than $25.00 is referred to a designated collection agent and written off.

Policy #9 Excess funds associated with the Cape Coral Charter School Authority Lunch Program that have a positive balance of less than $5.00 may be receipted into the school lunch fund, where the school lunch program funds are maintained. If a positive balance greater than $5.00 exists, the parent or guardian shall be notified by mail and given the opportunity of receiving a refund within 30 days. If no response is received within 90 days, the account will be closed and funds no longer available. Unclaimed balances will be transferred to the school lunch program where funds are maintained. These funds will be detailed for the City of Cape Coral and forwarded to the Florida Treasure Chest as part of unclaimed property reporting.

Debt and Treasury Management

Policy #10 Pursuant to Chapter 26, the Charter School Authority shall request the issuance of debt through the City of Cape Coral.

Policy #11 Pursuant to Chapter 26, Cape Coral Code of Ordinances, the Cape Coral Charter School Authority shall follow the City of Cape Coral's investment policy. The City of Cape Coral Director of Financial Services and the Cape Coral Charter School Authority's Superintendent are responsible for the oversite of investments.

Accounts Management & Financial Planning

Policy #12 Accounting systems shall be maintained in order to facilitate financial reporting in conformance with Generally Accepted Accounting Principles (GAAP) of the United States as promulgated by Government Accounting Standards Board (GASB). The Charter School Authority shall adhere to the Financial & Program Cost Accounting & Reporting for Florida Schools (The Red Book) promulgated by the Florida Department of Education.

Policy #13 An annual financial audit shall be prepared in conformance with Florida state law and the Charter School Contracts approved by the Lee County School District.

Policy #14 Financial systems shall be maintained in a manner that provides for the timely monitoring and reporting to the Lee County School District of assets, liabilities, expenditures, revenues, and performance metrics on a monthly and ongoing basis.

Policy #15 The Cape Coral Charter School Authority shall prepare a six-year replacement program for books, laptop computers, furniture, and other long-lived assets funded by the Authority.

Fund Designations

Policy #16 A General Fund and Internal Funds shall be maintained in accordance with the Financial and Program Cost Accounting and Reporting for Florida Schools promulgated by the Florida Department of Education.

Fund Balance

Policy #17 The Charter School Authority shall maintain, at a minimum, an unassigned fund balance in its operating fund equal to 5.00% of the annual expenditures. (This was approved by the CS Governing Board on 4/9/19).

Policy #18 Cape Coral Charter School Authority will have a Fund Balance Policy as follows:

A. Definitions

Fund Balance – As defined by the Governmental Accounting, Auditing and Financial Reporting of the Government Finance Officers Association, fund balance is "The difference between assets and liabilities reported in a governmental fund."

Non-Spendable Fund Balance – Amounts that are (a) not in spendable form or (b) legally or contractually required to be maintained intact. "Not in spendable form" includes items that are not expected to be converted to cash (such as inventories and prepaid amounts) and items such as the long-term amount of loans and notes receivable, as well as property acquired for resale. The corpus (or principal) of a permanent fund is an example of an amount that is legally or contractually required to be maintained intact.

Restricted Fund Balance – Amounts that can be spent only for specific purposes stipulated by (a) external resource providers such as creditors (through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – Amounts that can be used only for the specific purposes determined by a formal action of the CCCSA Board, the CCCSA's highest level of decision-making authority. Commitments may be changed or lifted only by the CCCSA taking the same formal action that imposed the constraint originally.

Assigned Fund Balance – Portion that reflects a government's intended use of resources. Such intent has to be established by the Finance Director. Includes spendable fund balance amounts established by management of the CCCSA that are intended to be used for specific purposes that are neither considered restricted nor committed.

Unassigned Fund Balance – Unassigned fund balance is the residual classification for the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those specific purposes.

Unrestricted Fund Balance – The total of committed fund balance, assigned fund balance, and unassigned fund balance.

Reservations of Fund Balance – Reserves established by CCCSA Governing Board (committed fund balance) or CCCSA management (assigned fund balance).

B. Reservations of Fund Balance (General Fund)

C. Committed Fund Balance

The Charter School Authority hereby establishes the following committed fund balance reserves in the General Fund:

a. Textbooks - The Textbooks reserve fund balance is established to fund the replacement of textbooks every four years spreading the costs equally over time at 25.00% per year of the forecasted cost of textbooks at the time of replacement.

b. Student laptop computer reserve – The school-by-school student laptop computer reserve fund balance is established to replace student laptop computers at each school every four years spreading the costs equally over time at 25.00% per year to ensure funds are available for the forecasted cost of student laptop computers at the time of replacement.

c. Information Technology equipment reserve - The information technology equipment reserve fund balance is established to replace information technology at each school every seven years spreading the costs equally over time to ensure funds are available for the forecasted cost of information technology equipment at the time of replacement.

d. Playground equipment - The playground equipment reserve fund balance is established to replace the playground equipment at the North and South Elementary Schools every ten years spreading the costs equally over time to ensure funds are available for the forecasted cost of playground equipment at the time of replacement.

D. Assigned Fund Balance

The Charter School Authority hereby establishes the following assigned fund balance reserves in the General Fund:

Assignment to Subsequent Year’s Budget - The subsequent year’s budget fund balance reserve shall consist of any encumbrances owing and in process at fiscal year as well as a portion of existing unassigned and/or committed fund balance to be applied toward the use of one-time non-recurring expenditures, in the case of the use of unassigned fund balance, or the use of a committed fund balance reserve appropriated for its intended use.

Policy #19 The Cape Coral Charter School Financial Policies shall be reviewed annually and approved annually as part of the budget approval process.

OASIS CHARTER SCHOOLS CITY OF CAPE CORAL

General Guidelines

General Guidelines

This section is intended to provide general guidelines and information on the major categories of the budget. The operation of an individual school/departments may vary slightly and to some extent, will dictate the way in which their budget is prepared. Detailed explanations must be provided to fairly assess the request as well as all line items should be submitted with detail in order to capture all expenditures appropriately.

Personnel Services

Personnel needs are analyzed so that students are provided the best quality education while adhering to classroom size regulations. The Budget Division distributes a list of authorized positions to Principals, who review to ensure classification accuracy and ample staff is in place to meet these needs. New positions must be authorized by the Superintendent and are presented to the Governing Board during the Budget Workshop process.

Principals are responsible for reviewing and confirming the assignment of authorized positions, as well as ensuring that all Add Pays/Special Add Pays are warranted These stipends are budgeted based on the previous year’s expenditures, and a complete list is provided during the budget development process. Principals must review this list, confirm its accuracy, and notify the Budget Division of any changes.

Every school will have maximum flexibility to re-evaluate current operations and propose adjustments to future staffing and service levels. Vacant positions represent an opportunity to combine the duties of two or more positions, modify relationships where management/staff ratios are unfavorable, or reassign staff.

Personnel related costs (i.e. salaries, benefits, etc.) are computed by the Budget Division based on current authorized staffing levels and known contract provisions. Proper coding of personnel is essential for both budgeting and cost reporting. The Budget Division also calculates personnel costs for employees whose time is allocated across multiple locations. These include certain Administration positions, Transportation Division, Registered School Nurse, and others.

Operating Expenditures

Operating expense accounts should be budgeted by sub-ledger/program to meet budget operating guidelines. A list of object descriptions and sub-ledger/programs can be found in the Chart of Accounts section of this booklet.

For each line item budgeted in each program, **a detailed description will be required**. For example, when requesting funding for textbooks it should include vendor, grade, subject, and quantity expected to be ordered.

Principals and/or operating departments will have discretion in budgeting variable operating costs, which are not mandated by contractual, legislative, or similar obligations. Fixed costs over which users have little control are not subject to modification in most cases and are provided by the Budget Division.

Examples of fixed costs include:

- Rent/Lease Payments
- Maintenance Agreements
- Audit Service Contracts
- Utilities

Capital Outlay

Upon the initial Budget Kickoff, the Three (3) Year Capital Asset Management Program is released to all Principals and operating departments for completion. The purpose of the Capital Asset Management Program is to govern all expected capital improvement projects and capital items on replacement schedule.

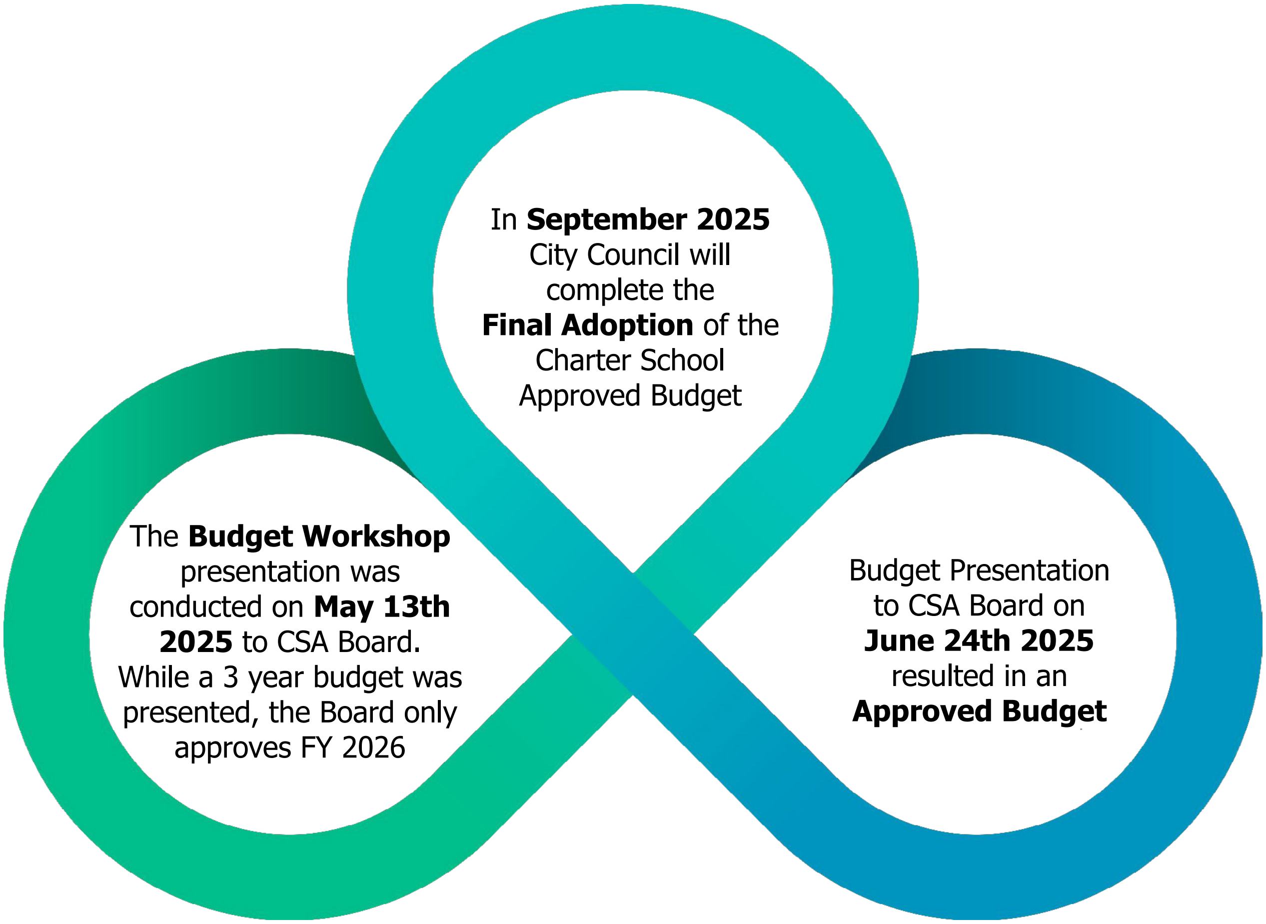
Capital equipment is defined as an item that has a cost of $5,000 or more. While capital outlay should be included in the Capital Asset Plan, any equipment proposals less than $5,000 should be identified and included on the appropriate operating expenditure account. All equipment proposals should be supported by a reasonably thorough cost analysis to establish a true cost estimate.

Capital Asset Planning is an integral part of the annual budget and follows the same approval process as the operating budget. While the Charter School tries to fund all requests, capital expenditures will be prioritized based on available resources. It is important that all capital requests be included in the budget submissions using a capital object.

Computer equipment is considered a capital equipment item, and the Charter School works closely with the City's IT department to ensure that all technology needs are identified and properly addressed as part of the capital planning process.

Budget Summary & Highlights

Budget Summary



The FY 2026 - FY 2028 Operating Budget was prepared by the Charter School Administration and the City of Cape Coral's Budget Administration with the involvement of the school principals and internal departments.

The budget serves as a financial and operational plan that demonstrates how the system intends to allocate its resources. The budget process is subject to continuous improvement as their system strives to meet the needs of students and the ever-changing environment. All those involved are dedicated to ensuring that all available resources are used effectively to benefit our student population, staff members, and enhance programs through continuous enrichment, as well as support our staff members.

The total FY 2026 Adopted Operating Budget of $37,919,940 supports the four individual schools, as well as the Authority's Administration functions respectively. This represents an increase of 7.81% over the previous year's Adopted Operating Budget of $35,171,500.

Summary of FY 2026 Adopted Operating Budget

Revenues / Expenditures	FY 2026 Adopted
Revenues	
Intergovernmental	$ 30,719,723
Capital Outlay (PECO)	2,102,891
Local Capital Improvement (LCI)	2,727,000
Charges for Services	1,847,017
Miscellaneous	478,994
Transfers In	44,315
Total Revenues	**$ 37,919,940**
Expenses	
Personnel Services	$ 24,606,556
Operating	10,724,952
Capital Outlay	1,037,168
Debt Service	1,551,264
Total Expenses	**$ 37,919,940**

Summary of FY 2026 Oasis Elementary South Adopted Operating Budget

Revenues / Expenditures		FY 2026 Adopted
Revenues		
Intergovernmental	$	7,760,828
Capital Outlay (PECO)		537,587
Local Capital Improvement (LCI)		709,020
Charges for Services		566,490
Miscellaneous		115,281
Transfers In		21,383
Total Revenues	**$**	**9,710,589**
Expenses		
Personnel Services	$	6,756,407
Operating		2,472,015
Capital Outlay		116,400
Debt Service		365,767
Total Expenses	**$**	**9,710,589**

Summary of FY 2026 Oasis Elementary North Adopted Operating Budget

Revenues / Expenditures		FY 2026 Adopted
Revenues		
Intergovernmental	$	7,290,357
Capital Outlay (PECO)		499,698
Local Capital Improvement (LCI)		681,750
Charges for Services		471,536
Miscellaneous		116,717
Transfers In		12,819
Total Revenues	**$**	**9,072,877**
Expenses		
Personnel Services	$	6,366,526
Operating		2,237,564
Capital Outlay		111,400
Debt Service		357,387
Total Expenses	**$**	**9,072,877**

Summary of FY 2026 Oasis Middle School Adopted Operating Budget

Revenues / Expenditures	FY 2026 Adopted
Revenues	
Intergovernmental	$ 7,125,152
Capital Outlay (PECO)	519,332
Local Capital Improvement (LCI)	681,749
Charges for Services	408,145
Miscellaneous	122,904
Transfers In	7,559
Total Revenues	**$ 8,864,841**
Expenses	
Personnel Services	$ 5,439,505
Operating	2,931,231
Capital Outlay	111,400
Debt Service	382,705
Total Expenses	**$ 8,864,841**

Summary of FY 2026 Oasis High School Adopted Operating Budget

Revenues / Expenditures	FY 2026 Adopted
Revenues	
Intergovernmental	$ 8,543,386
Capital Outlay (PECO)	546,274
Local Capital Improvement (LCI)	654,481
Charges for Services	400,846
Miscellaneous	124,092
Transfers In	2,554
Total Revenues	**$ 10,271,633**
Expenses	
Personnel Services	$ 6,044,118
Operating	3,084,142
Capital Outlay	697,968
Debt Service	445,405
Total Expenses	**$ 10,271,633**

Enrollment

Enrollment

The Florida Education Finance Program (FEFP) remains the system's primary revenue source, with funding tied to student enrollment. Maximizing enrollment while complying with state class size requirements is therefore critical to sustaining revenue.

All schools in the system are at full capacity. The matriculation rate from Oasis Elementary North and Oasis Elementary South to Oasis Middle School is 97.5%, while 84% of Oasis Middle 8th grade students advance to Oasis High School. Oasis High School has reached its highest enrollment in history with 943 students. Limited classroom space has required some teachers to rotate among rooms to accommodate the student population. The Oasis system currently has approximately 1,251 students on the wait list.

While sustained high enrollment secures stable FEFP revenue, capacity constraints limit future growth potential. The potential of future facility planning could be necessary to accommodate enrollment demand and sustain program excellence.

Expected enrollment count in FY 2026 below:

	FY 2025 Adopted	FY 2025 3rd Quarter	FY 2026 Adopted
Oasis Elementary North	812.00	813.00	812.00
Oasis Elementary South	871.00	875.00	871.00
Oasis Middle School	840.00	845.08	840.00
Oasis High School	903.00	895.34	943.00
Total	**3,426.00**	**3,428.42**	**3,466.00**

Revenues

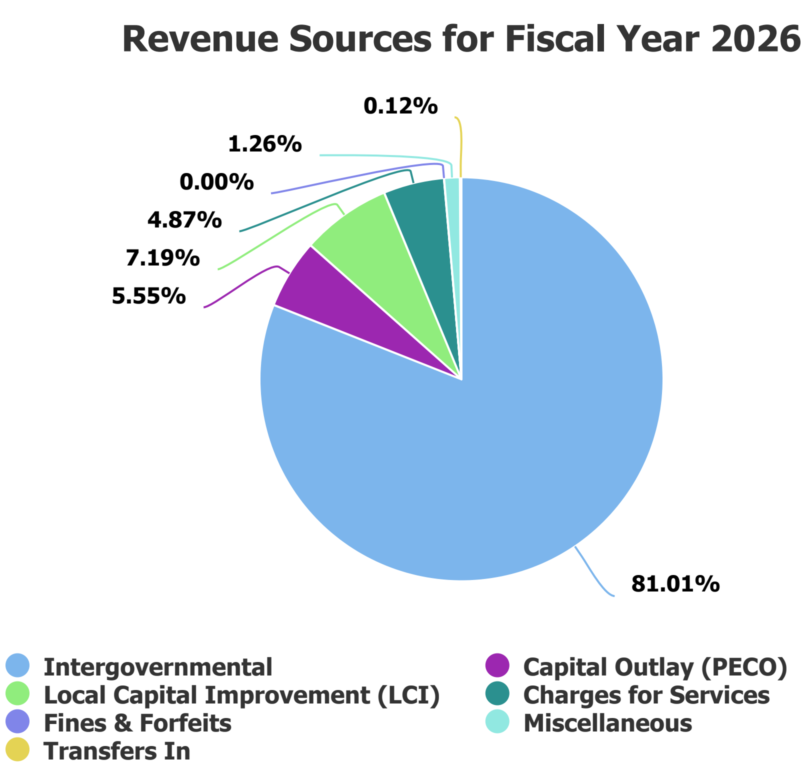
Revenues

The Charter Schools rely on limited revenue sources to finance education, operations, and construction activities. These sources include Intergovernmental (State Shared funds), Public Education Capital Outlay, Local Capital Improvement, Charges for Services, and Miscellaneous Revenues.

While there are several methods for projecting revenues, most of the projections are based upon the use of "trend analysis" and "expert judgment" within the framework of some basic economic assumptions. Even though some basic assumptions are being made, the importance of examining each revenue source and the specific factors that influence it has been recognized and utilized.

Trend analysis relies on history to project the future. For example, revenues associated with enrollment may be found to have increased an average of three percent annually for the last five years in constant dollars. Trend analysis would extend the three percent growth rate into the future. However, with the schools being at full capacity this year, schools are budgeting revenue at full enrollment for future years. Expert judgment may rely on information provided by the Department of Education or the Lee County School District.

All major revenue categories (State Shared Revenues) are budgeted at 99.00% in accordance with the City of Cape Coral Financial Management Policies. The major revenue sources are primarily funded through the Florida Education Funding Program (FEFP), the Public Education Capital Outlay (PECO) Fund and the Local Capital Improvement (LCI) program. All programs provide funding based on student enrollment.



Revenue by Category	FY 2024 Actuals	FY 2025 Adopted	FY 2025 Amended	FY 2026 Adopted	FY 2027 Forecast	FY 2028 Forecast
Balance Forward						
Use of Fund Balance	$ -	$ -	$ 1,106,776	$ -	$ -	$ -
Playground Committed Fund Balance	-	-	451,202	-	-	-
Total Balance Forward	**$ -**	**$ -**	**$ 1,557,978**	**$ -**	**$ -**	**$ -**
Revenues						
Intergovernmental	$ 32,005,373	$ 29,590,958	$ 30,384,185	$ 30,719,723	$ 31,466,330	$ 32,231,405
Capital Outlay (PECO)	1,974,802	1,960,832	1,960,832	2,102,891	2,123,920	2,145,159
Local Capital Improvement (LCI)	909,511	2,045,250	2,179,674	2,727,000	3,636,000	4,545,000
Charges for Services	1,194,154	1,061,962	1,061,962	1,847,017	1,865,486	1,884,141
Fines & Forfeits	60	-	-	-	-	-
Miscellaneous	1,380,274	474,498	585,946	478,994	460,516	446,600
Transfers In	53,447	38,000	76,886	44,315	44,759	45,206
Total Revenues	**$37,517,621**	**$35,171,500**	**$36,249,485**	**$37,919,940**	**$39,597,011**	**$41,297,511**
Total Revenues and Balances	**$37,517,621**	**$35,171,500**	**$37,807,463**	**$37,919,940**	**$39,597,011**	**$41,297,511**

Please Note: Per financial policy, it is required to commit fund reserves for playground, student laptop, textbooks and IT.

Please see the Charter School's ACFR for the committed fund reserve balances.

Intergovernmental Revenue

Intergovernmental revenue consists of monies that flow from the federal government to state and local governments. They can include grants, shared taxes and contingent loans and advances. The following revenues comprise our system's intergovernmental sources:

Florida Education Finance Program (FEFP)

In 1973, the Florida Legislature enacted the Florida Education Finance Program (FEFP) as its method for funding public education. This would guarantee to each student the availability of programs and services appropriate to his or her educational needs which are substantially equal to that available to any similar student notwithstanding geographic differences and varying local economic factors.

Although this program has changed over the years, FEFP is known as a national model for funding fairness and equity in education.

The Florida Education Finance Program (FEFP) combines state funds, primarily generated from sales tax revenue, and local funds, generated from property tax revenue. For FY 2026, FEFP was budgeted at $29,142,454, based on the outcome of the Legislative session. While FEFP serves as the core funding source, it encompasses several components or allocations in which the funding is given. These may include funding for ESE, Safe Schools, Reading Allocations, etc.

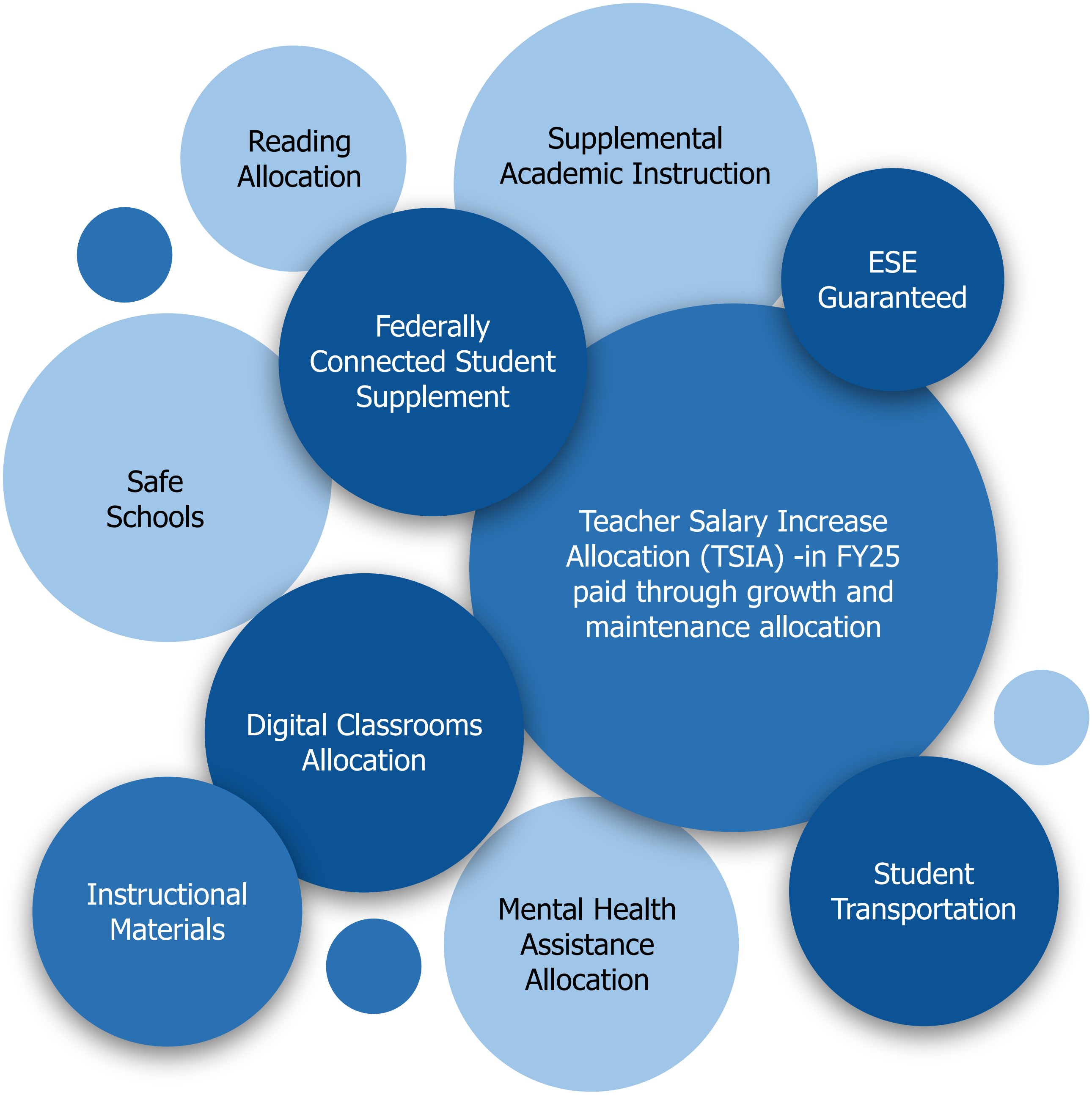
Notably, the Safe School allocation is fully expended to offset the City of Cape Coral School Resource Officers and the Charter School's Security Guard.

The primary basis for education funding is student enrollment; therefore, it is important to maximize the number of students enrolled in the system while adhering to class size limitations imposed by the State of Florida. One full time equivalent (FTE) represents the hours of instruction provided to those students. In grades K-3, students must receive 720 hours of instruction (20 hours per week; 4 hours per day) to equal one FTE. Students grades 4-12 must receive 900 hours of instruction (25 hours per week; 5 hours per day) to equal one FTE. 900 is the maximum number of hours that will be funded per student for the school year. Once the school year begins, FTE is revised by actual counts of students in October and February.

The Base Student Allocation (BSA) is the amount of money allocated to each FTE enrolled. For budgeting purposes, we use the previous year's BSA and adjust it based on the outcomes of the Legislative Sessions. According to the General Appropriations Act, the BSA will increase by $41.62 for FY 2025-2026. The overall state budget includes a $15.9 billion investment in Florida's K-12 public school system. This will lead to an average per student funding of $9,130.41, which is an increase of $142.74 over the previous year. Please note: the funding per school will vary based on weighted FTE.

As required by the Department of Education, the Charter Schools provide student population projections to The School Board of Lee County. This projection is provided prior to the legislative session where the education budget and requirements are determined.

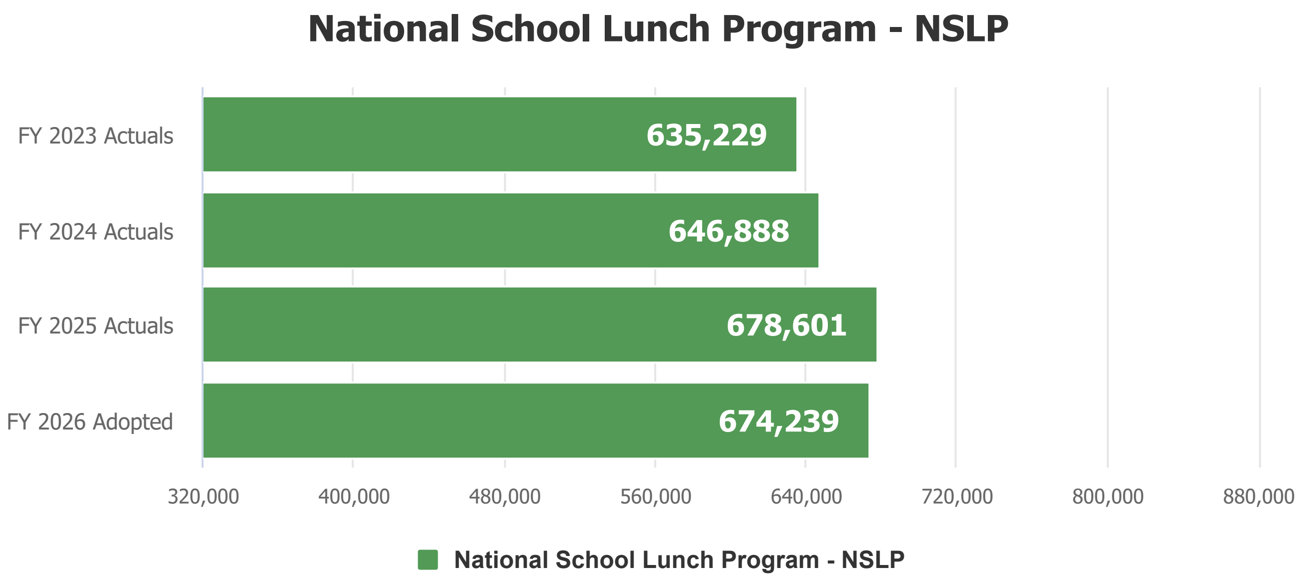
Major Components of FEFP



National School Lunch Program

In FY 2025, a total of 979 or 28.66% of students qualified for free meals and 156 or 4.57% of students qualified for reduced benefits.

The Food Services Department continues to offer healthy selections while remaining in compliance with dietary standards. Due to the increased costs of goods and increased personnel costs, our schools must continue to monitor revenues closely as this program is not meant to be subsidized.



Florida Teacher's Classroom Supply Assistance Program

The Florida Teacher's Classroom Supply Assistance Program (F.S. 1012.71), also known as Teacher Lead Supply, is an allocation to be used by full-time classroom teachers, guidance counselors, and media specialists for the reimbursement of instructional materials and supplies for use in teaching students. Funding for this program has not been announced and is budgeted under FEFP.

Teachers must sign a form acknowledging that the funds are for the sole purpose of purchasing classroom materials and supplies. In addition, they must submit original receipt documentation to their respective schools for record retention for a period of four years.

ESEA Title II-A

Title II-A is administered by the Department of Grants and Program Development within the Lee County School District. ESEA Title II-A is a federal-through-state grant which provides funding for teacher and principal professional development activities. Each school is allocated an amount based on student enrollment on the tenth day or twelfth day of school.

Eligible staff members are principals, assistant principals, and instructional staff, such as teachers and educational paraprofessionals. Title II-A cannot be used to pay for training of non-instructional support staff or non-employees. Training must support a core subject such as English, history, foreign languages, etc.

Schools must submit a project plan outlining the proposed use of grant funds and can only be used for such unless amended and approved by the Lee County School District. Beginning in FY 2021, guidelines have changed.

Title II funds are approved based on the following considerations:

- To increase student achievement with challenging state academic standards
- To improve the quality and effectiveness of teachers, principals, and other school leaders
- To increase the number of teachers, principals, and school leaders who are effective in improving student achievement
- Provide low-income and minority students greater access to effective teachers, principals, and other school leaders

The FY 2026 Title II plans have been submitted and allocations are still pending approval.

Title IV – Student Support and Academic Enrichment (SSAE)

Every Student Succeeds Act (ESSA) includes a block grant program known as Student Support and Academic Enrichment Grants (SSAEG) under Title IV Part A. This grant authorizes activities in three broad areas:

- Providing all students with access to a well-rounded education
- Improving school conditions for student learnings to support safe and healthy students
- Improving the use of technology in order to advance digital literacy of all students

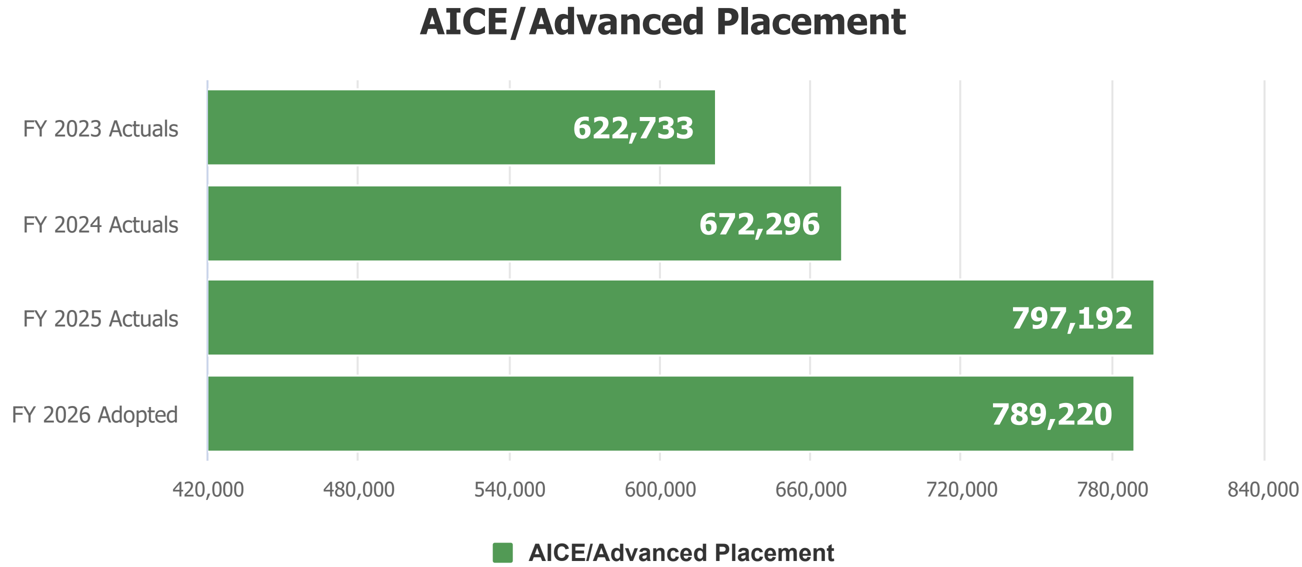
Each of our schools have submitted applications identifying the scope of work/tasks related to the specific areas above. While the Charter Schools do not begin with an initial budget for the FY 2026 allocations, the FY 2026 budget will be adjusted based on actual funding announced through the formal budget amendment process.

Cambridge Advanced International Certificate of Education (AICE)/Advanced Placement AP

The Advanced International Certificate of Education Program is an international curriculum and examination program. Florida's public colleges and universities provide college credit for successfully passed exams. This program allows students to earn an advanced diploma to boost their college application. Students could potentially get college credit or place out of introduction courses as a freshman. An AICE diploma also qualifies students for the Florida Bright Futures Scholarship.

The difference between the AICE and Advanced Placement Program (AP) is that AP provides college credit for completed AP exams, and AICE provides the opportunity to earn an international diploma.

Since inception, the AICE and Advanced Placement Programs have become one of the High School's most sought-after programs.



Public Education Capital Outlay (PECO)

Public Education Capital Outlay (PECO) funding is the second largest source of the Cape Coral Charter School Authority's revenues. The Charter Schools PECO funding is based on estimated available revenues and can change at any time.

Beginning in FY 2019 - 2020, Public Education Capital Outlay (PECO) funding is comprised of state funds when such funds are appropriated in the General Appropriations Act and revenue resulting from the discretionary millage authorized in F.S. 1011.71 (2) if the amount of state funds appropriated for charter school capital outlay in any fiscal year is less than the average charter school capital outlay funds per unweighted full-time equivalent student, multiplied by the estimated number of charter school students for the applicable fiscal year, and adjusted by changes in the Consumer Price Index issued by the U.S. Department of Labor from the previous fiscal year.

In FY 2024, the State of Florida issued a change to Charter School PECO funding. The funding is now being transitioned to a new source called Local Capital Improvement (LCI), which will be distributed by the Lee County School District at the direction of the Florida Department of Education. LCI will take the place of PECO funding through a phased out approach and become the second largest source of the Cape Coral Charter School Authority's revenues.

Section 1013.62, Florida Statutes (F.S.), establishes the eligibility criteria for charter school capital outlay funding, specifies the purposes for which funds may be expended, and directs the Commissioner of Education to establish procedures for the approval of capital outlay plans. Capital outlay plans are completed by the Superintendent based on these criteria and submitted to the Florida Department of Education.

Eligibility Criteria to Receive Charter School Capital Outlay Funds, Section 1011.71(2).

To be eligible to receive capital outlay funds, a charter school must meet **at least one** of the following six criteria:

- Have been in operation for two or more years
- Be governed by a governing board established in the state for two or more years that operates both charter schools and conversion charter schools within the state
- Be an expanded feeder chain of a charter school within the same school district that is currently receiving charter school capital outlay funds
- Be accredited by a regional accrediting association as defined by State Board of Education rule
- Serve students in facilities that are provided by a business partner for a charter school-in-the-workplace pursuant to section 1002.33(15)(b), F.S.
- Be operated by a hope operator pursuant to section 1002.333, F.S.

In addition to meeting at least one of the above-listed criteria, a charter school must meet **all** of the following criteria to receive capital outlay funds:

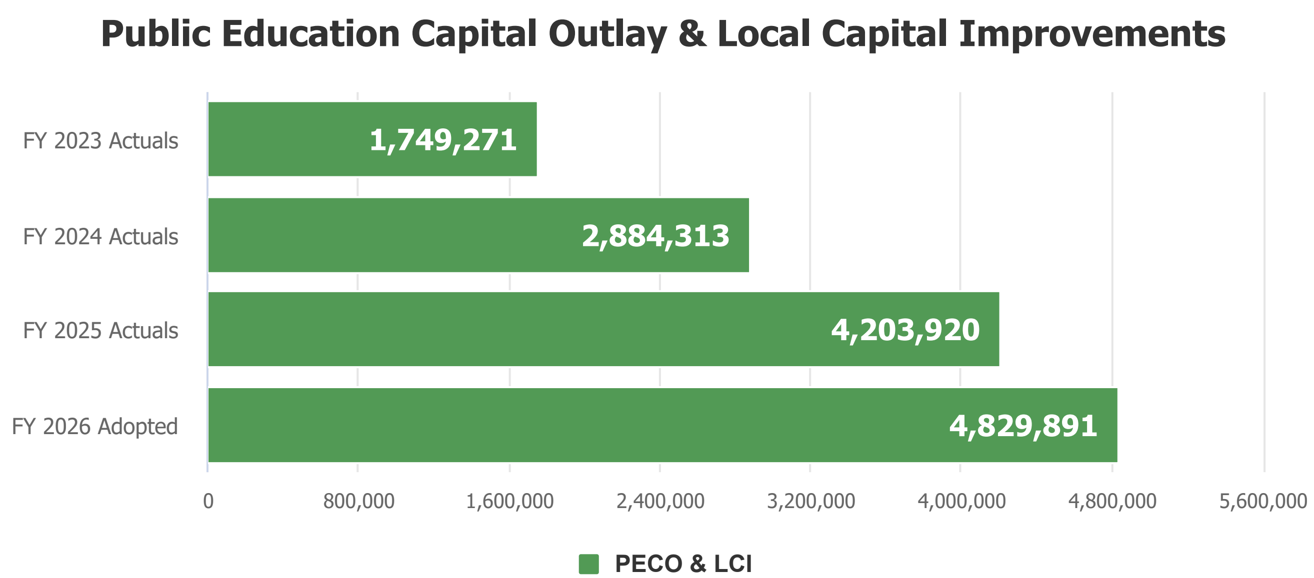
- Have an annual audit that does not reveal any of the financial emergency conditions provided in section 218.503(1), F.S., for the most recent fiscal year for which such audit results are available
- Have not earned two consecutive grades of "F", three consecutive grades below a "C", or two consecutive school improvement ratings of "Unsatisfactory"
- Have received final approval from its sponsor pursuant to section 1002.33, F.S., for operation during that fiscal year
- Serve students in facilities that are not provided by the charter school's sponsor (an educational facility that is included in the Florida Inventory of School Houses (FISH) would not be eligible)
- Attest in writing to the department that if the charter school is nonrenewed or terminated, any unencumbered funds and all equipment and property purchased with public funds shall revert pursuant to section 1013.62(5), F.S.
- Is not a developmental research (laboratory) school that receives state funding for capital improvement purposes pursuant to section 1002.32(9)(e), F.S.
- A member of the governing board, or his or her family member as defined in s. 440.13(1)(b), does not have an interest in or is an employee of the lessor, excluding charter schools operating pursuant to section 1002.33(15), F.S.

Authorized Purposes for the Use of Charter School Capital Outlay Funds, Sect. 1013.62(4), F.S.

A charter school's governing body may use charter school capital outlay funds for the following purposes:

- Purchase of real property
- The construction of school facilities
- The purchase, lease-purchase or lease of permanent or relocatable school facilities
- The purchase of vehicles to transport students to and from the charter school

- The renovation, repair and/or maintenance of school facilities that the charter school owns or is purchasing through a lease-purchase or long-term lease of five years or longer
- The payment of the cost of premiums for property and casualty insurance necessary to insure the school facilities
- The purchase, lease-purchase or lease of driver's education vehicles; motor vehicles used for maintenance or operation of plants and equipment, security vehicles; or vehicles used in storing or distributing materials and equipment
- The purchase, lease-purchase or lease of computer and device hardware and operating system software necessary for gaining access to or enhancing the use of electronic and digital instructional content and resources; and enterprise resource software applications that are classified as capital assets in accordance with definitions of the Governmental Accounting Standards Board. The software application must have a useful life of at least five years and be used to support school-wide administration or state-mandated reporting requirements. Enterprise resource software may be acquired by annual license fees, maintenance fees or lease agreement
- The payment of the cost of the opening day collection for the library media center of a new school

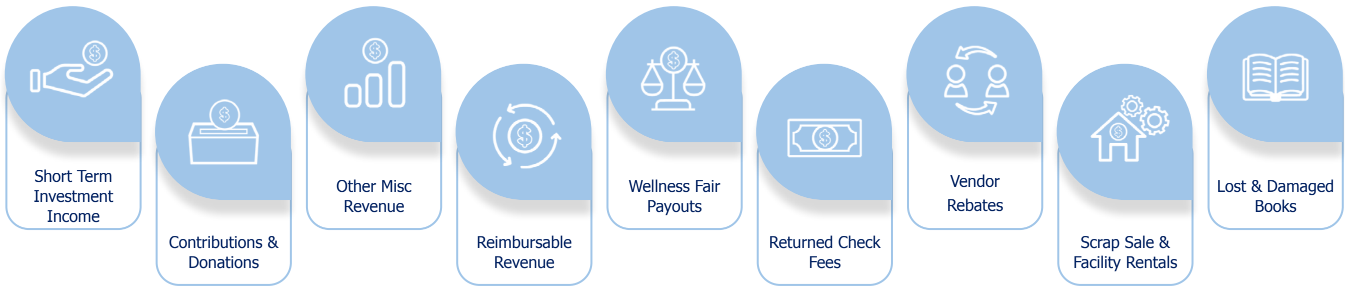


Charges for Services

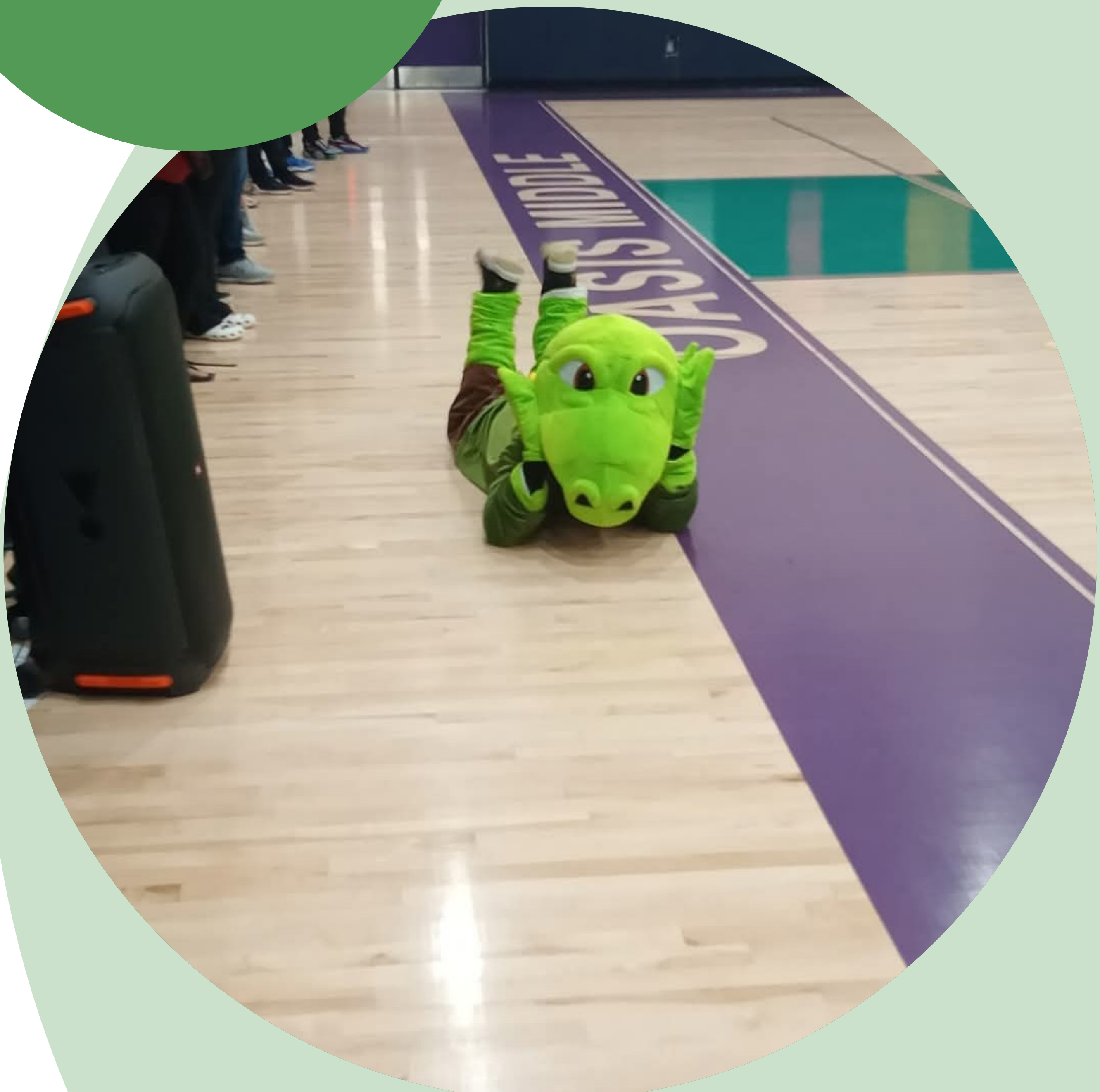
Charges for Services are those revenues collected for various activities such as before and after care, student lunches, bus rentals, parking passes, and locker rentals. All fees are evaluated each year to ensure they accurately reflect associated costs and are adjusted as needed. Increases to revenues in this category are primarily associated with Student Lunch Service Charges and Before and After Care.

Miscellaneous Revenue

The Schools are expecting to receive $478,994 in miscellaneous revenue in the upcoming year. Budgeting at 99%, they have increased the budgeted amount to reflect closer to what is received. In FY 2025, they received $1,986,933 with an adopted budget of $474,498 which is an $1,512,435 increase.



Expenditures



Expenditures

The FY 2026 - 2028 Adopted Operating Budget is $37,919,940. The following table provides a summary of the budget on an expenditure category basis for all schools respectively:

Expense by Category	FY 2024 Actuals	FY 2025 Adopted	FY 2025 Amended	FY 2026 Adopted	FY 2027 Forecast	FY 2028 Forecast
Balance Forward						
Unassigned Fund Balance	$ -	$ 1,458,500	$ 289,293	$ -	$ -	$ -
Total Balance Forward	**$ -**	**$ 1,458,500**	**$ 289,293**	**$ -**	**$ -**	**$ -**
Expenses						
Personnel Services	$ 22,958,281	$ 23,046,632	$ 24,505,132	$ 24,606,556	$ 25,088,330	$ 25,529,317
Operating	8,546,910	8,528,728	10,083,188	10,724,952	12,098,249	13,354,762
Capital Outlay	1,139,857	586,376	1,339,700	1,037,168	297,600	300,600
Debt Service	1,604,280	1,551,264	1,551,264	1,551,264	2,112,832	2,112,832
Transfer Outs	500	-	38,886	-	-	-
Total Expenses	**$ 34,249,828**	**$ 33,713,000**	**$ 37,518,170**	**$ 37,919,940**	**$ 39,597,011**	**$ 41,297,511**
Total Expenses and Balances	**$ 34,249,828**	**$ 35,171,500**	**$ 37,807,463**	**$ 37,919,940**	**$ 39,597,011**	**$ 41,297,511**

Please Note: Per financial policy, it is required to commit fund reserves for playground, student laptop, textbooks and IT.

Please see the Charter School's ACFR for the committed fund reserve balances.

Personnel

Base Payroll

The Personnel Budget is the largest component of the FY 2026 Adopted Operating Budget totaling $24,606,556. This includes salaries, add pays, taxes and fringe benefits.

In FY 2025, the Charter School Authority Governing Board approved the Class Parity Adjustment Plan (Resolution 2-25) to address internal salary compression. The Pay option presented in the compensation study conducted by Evergreen Solutions, LLC, resulted in an increase to salaries in the amount of $1,470,060.88. In FY 2026-2027, salary increases included a 1.00% increase for all Charter School staff.

Add Pays are estimated at $683,318 which includes $227,763 for Before and Aftercare that moved from Cape Coral Parks and Recreation to Oasis Elementary North, Oasis Elementary South, and Oasis Middle. Administrators have been asked to review Add Pays annually to ensure they are warranted and have been reduced where possible.

Florida Retirement System (FRS)

The Florida Retirement System (FRS) was announced with a total contribution rate of 17.03%. The employer's contribution rate is set at 14.03% for all employees, while the employee contribution rate remains at 3.00% towards their retirement. This represents an increase of 2.93% in the FRS rate.

Below is a table providing employer rates for the HA/PA Regular Class Plan over the last several years:

Florida Retirement System (FRS) HA/PA Regular Class Plan

Year	Employee Contribution	Employer Contribution	Total Contribution	Change from Previous Year
2013	3.00%	6.95%	9.95%	34.17%
2014	3.00%	7.37%	10.37%	6.04%
2015	3.00%	7.26%	10.26%	-1.49%
2016	3.00%	7.52%	10.52%	3.58%
2017	3.00%	7.92%	10.92%	5.32%
2018	3.00%	8.26%	11.26%	4.29%
2019	3.00%	8.47%	11.47%	2.54%
2020	3.00%	10.00%	13.00%	18.06%
2021	3.00%	10.82%	13.82%	8.20%
2022	3.00%	11.59%	14.59%	7.12%
2023	3.00%	11.91%	14.91%	2.76%
2024	3.00%	13.57%	16.57%	13.94%
2025	3.00%	13.63%	16.63%	0.44%
2026	3.00%	14.03%	17.03%	2.93%

Operating

Operating expenses are those costs incurred for the day-to-day functions of the schools. Fixed costs are those expenses that are essentially non-discretionary in nature. These include such items as instructional materials, transportation, building insurance, utilities and building rent. Each year, items are carefully evaluated based on staffing levels, hours, and departmental needs. Potential improvements are identified, weighed, and implemented as the budget allows.

Custodial Services

In FY 2022, the City of Cape Coral took oversight of the school's custodial services and charges the Charter School a monthly expense.

Maintenance

The City of Cape Coral has taken over the maintenance of the Charter School Facilities. The Superintendent is working with the Facilities Department to ensure that the buildings will be maintained properly. This is no longer considered a Charter School operating expense; however, the Charter School will still be responsible for exterior maintenance such as playgrounds, tennis courts, sod, and landscaping.

Food Services

The Charter School receives revenue from the National School Lunch Program however, a majority of the students at the schools do not qualify for free or reduced lunch.

Information Technology

The Charter School receives daily IT support and services through the City's Information Technology Services (ITS) department. This includes assistance from desktop support specialists, help desk services, and ongoing maintenance of staff and student devices, ensuring reliable technology access across the Charter Schools.

ITS also works closely with the school leadership to plan for equipment, software, and infrastructure improvement needs. Technology replacements follow a scheduled lifecycle, and any anticipated workspace changes or service requirements are reviewed during the budget planning process to ensure smooth implementation and cost efficiency.

In addition to operational support, the Charter School benefits from the federal E-Rate Program, which provides funding to assist with the cost of eligible equipment and services. Primarily those related to broadband infrastructure and network maintenance. These funds help offset the cost of technology upgrades and support long-term connectivity needs. Each school is responsible for managing their technology budget, while the City coordinates E-Rate submissions to secure reimbursements.

Capital Asset Management Program

The FY 2026 Adopted Operating Budget has required a thoughtful examination of every dollar they spend and activity they undertake. While the schools remain committed to quality education and strong student achievement, it is evident they must continue to focus on capital improvements.

The Cape Coral Charter School Authority adopted a one-year budget with a two-year forecast which includes the Capital Asset Management Program. Capital assets have an individual cost of $5,000 or more and a useful life greater than one year.

The Asset Management Program is intended to serve as a long-range planning tool to:

- Increase efficiency in operations by maintaining assets in acceptable condition
- Identify major maintenance and equipment replacement
- Identify assets no longer needed by the school

The funding requests of the Capital Asset Management Program for FY 2026 - FY 2028 are summarized in the below table. Due to the City taking over the Charter School facilities, it should be noted that a majority of the capital purchases are equipment related to the schools.

FY 2026 Adopted	FY 2027 Forecast	FY 2028 Forecast
Software and Copier Equipment **$120,000**	Software and Copier Equipment **$120,000**	Software and Copier Equipment **$120,000**
IT Hardware **$11,600**	IT Hardware **$11,600**	IT Hardware **$11,600**
Bus (2) **$314,000**	Bus **$156,000**	Bus **$156,000**
Basketball Hoop Motor Replacement (OHS) **$20,000**	Kitchen Warmers (OMS & OEN) **$10,000**	Double Freezer (OES & OEN) **$13,000**
Culinary Kitchen Upgrades (OHS) **$561,568**		
Kitchen Warmers (OHS & OES) **$10,000**		

Staffing

Staffing

Each year, positions are reviewed to ensure staffing levels meet the educational needs and are adjusted as needed. Below is summary of all positions and changes requested for FY 2026:

School	FY 2025 Adopted	FY 2025 Amended	FY 2026 Adopted	Change
Positions				
Oasis Elementary North	83.75	83.75	82.75	(1.00)
Oasis Elementary South	87.00	87.00	88.18	1.18
Oasis Middle School	78.50	78.25	75.25	(3.00)
Oasis High School	78.00	78.00	81.00	3.00
Administration	37.00	38.00	42.00	4.00
Total FTE's	**364.25**	**365.00**	**369.18**	**4.18**

Administration Staffing Summary

Classification	FY 2025 Adopted	FY 2025 Amended	FY 2026 Adopted	Change
Positions				
Full-Time				
Bus Driver [(1)]	20.00	21.00	23.00	2.00
Director of Stem	1.00	1.00	1.00	-
ESOL Coordinator [(2)] [(3)]	-	-	2.00	2.00
Executive Assistant	1.00	1.00	1.00	-
Food Service Manager	1.00	1.00	1.00	-
Nurse	1.00	1.00	1.00	-
Security Guard	1.00	1.00	1.00	-
Social Worker	1.00	1.00	1.00	-
Superintendent	1.00	1.00	1.00	-
Transporation Coordinator	-	1.00	1.00	-
Transporation Dispatcher	1.00	-	-	-
Transportation Manager	1.00	1.00	1.00	-
Total Full-Time	**29.00**	**30.00**	**34.00**	**4.00**
Contract	8.00	8.00	8.00	-
Total FTE's	**37.00**	**38.00**	**42.00**	**4.00**

[(1)] Added 2 Bus Driver

[(2)] Added 1 ESOL Coordinator

[(3)] Reclassified 1 Paraprofessional II from OEN to ESOL Coordinator

Oasis Elementary South Summary

Classification	FY 2025 Adopted	FY 2025 Amended	FY 2026 Adopted	Change
Positions				
Full-Time				
Assistant Principal	1.00	1.00	1.00	-
Bookkeeper	1.00	1.00	1.00	-
Clinic Assistant	1.00	1.00	1.00	-
Exceptional Teacher	1.00	2.00	2.00	-
Food Service Worker [1]	2.00	2.00	3.00	1.00
Guidance Counselor	1.00	1.00	1.00	-
Information Specialist	1.00	1.00	1.00	-
Lead Food Service Worker	1.00	1.00	1.00	-
Media Specialist	1.00	1.00	1.00	-
Office Assistant	1.00	1.00	1.00	-
Paraprofessional I	3.00	3.00	3.00	-
Paraprofessional II	1.00	1.00	1.00	-
Principal	1.00	1.00	1.00	-
Receptionist	1.00	1.00	1.00	-
Secretary	1.00	1.00	1.00	-
Teacher	54.00	53.00	53.00	-
Total Full-Time	**72.00**	**72.00**	**73.00**	**1.00**
Contract [2]	15.00	15.00	15.18	0.18
Total FTE's	**87.00**	**87.00**	**88.18**	**1.18**

[1] Add 1 Food Service Worker

[2] Add 0.18 Contract Jr. Counselor

Oasis Elementary North Summary

Classification	FY 2025 Adopted	FY 2025 Amended	FY 2026 Adopted	Change
Positions				
Full-Time				
Assistant Principal	1.00	1.00	1.00	-
Bookkeeper	1.00	1.00	1.00	-
Clinic Assistant	1.00	1.00	1.00	-
Exceptional Teacher	1.00	1.00	1.00	-
Food Service Worker	2.00	2.00	2.00	-
Information Specialist	1.00	1.00	1.00	-
Lead Food Service Worker	1.00	1.00	1.00	-
Office Assistant	1.00	1.00	1.00	-
Paraprofessional I	2.00	2.00	2.00	-
Paraprofessional II (1) (2)	5.00	5.00	3.00	(2.00)
Principal	1.00	1.00	1.00	-
Receptionist	1.00	1.00	1.00	-
Speech Pathologist	1.00	1.00	1.00	-
Teacher (2)	50.00	50.00	51.00	1.00
Total Full-Time	**69.00**	**69.00**	**68.00**	**(1.00)**
Contract	14.75	14.75	14.75	-
Total FTE's	**83.75**	**83.75**	**82.75**	**(1.00)**

(1) Reclassified 1 Paraprofessional II to ESOL Coordinator - Administration

(2) Reclassified 1 Paraprofessional II to Teacher

Oasis Middle School Summary

Classification	FY 2025 Adopted	FY 2025 Amended	FY 2026 Adopted	Change
Positions				
Full-Time				
Assistant Principal	1.00	1.00	1.00	-
Bookkeeper	1.00	1.00	1.00	-
Clinic Assistant	1.00	1.00	1.00	-
Exceptional Teacher [1]	1.00	1.00	2.00	1.00
Food Service Worker	3.00	3.00	3.00	-
Guidance Counselor	1.00	1.00	1.00	-
Information Specialist	1.00	1.00	1.00	-
Lead Food Service Worker	1.00	1.00	1.00	-
Paraprofessional II [3]	4.00	4.00	3.00	(1.00)
Principal	1.00	1.00	1.00	-
Receptionist	1.00	1.00	1.00	-
Teacher [1] [2]	47.25	47.00	44.00	(3.00)
Total Full-Time	**63.25**	**63.00**	**60.00**	**(3.00)**
Contract	15.25	15.25	15.25	-
Total FTE's	**78.50**	**78.25**	**75.25**	**(3.00)**

(1) Reclassified 1 Teacher to Exceptional Teacher

(2) Removed 2 Teachers

(3) Removed 1 Paraprofessional II

Oasis High School Summary

Classification	FY 2025 Adopted	FY 2025 Amended	FY 2026 Adopted	Change
Positions				
Full-Time				
Assistant Principal [1]	3.00	3.00	2.00	(1.00)
Athletic Director	1.00	1.00	1.00	-
Bookkeeper	1.00	1.00	1.00	-
Clinic Assistant	1.00	1.00	1.00	-
Exceptional Teacher	1.00	2.00	2.00	-
Food Service Worker	3.00	3.00	3.00	-
Guidance Counselor	2.00	2.00	2.00	-
Information Specialist	1.00	1.00	1.00	-
JROTC Instructor	3.00	3.00	3.00	-
Lead Food Service Worker	1.00	1.00	1.00	-
Office Assistant	1.00	1.00	1.00	-
Paraprofessional I	1.00	1.00	1.00	-
Principal	1.00	1.00	1.00	-
Receptionist	2.00	2.00	2.00	-
Security Guard [2]	-	-	1.00	1.00
Teacher [1] [3]	40.00	39.00	42.00	3.00
Testing Coordinator	1.00	1.00	1.00	-
Total Full-Time	**63.00**	**63.00**	**66.00**	**3.00**
Contract	15.00	15.00	15.00	-
Total FTE's	**78.00**	**78.00**	**81.00**	**3.00**

[1] Reclassified 1 Assistant Principal to Teacher

[2] Added 1 Security Guard

[3] Added 2 Teachers

Glossary

Financial Terms

Account: Financial reporting unit for budget, management, or accounting purposes.

Accounting Period: A period of time (e.g., one month, one year) where the city determines its financial position and results of operations.

Accrual Basis: The basis whereby transactions and events are recognized when they occur, regardless of when cash is received or paid.

Actuarial: A person or methodology that makes determinations of required contributions to achieve future funding levels that addresses risk and time.

Adopted Budget: The proposed budget was formally approved by the City Council.

All Years Budgeting: The method of budgeting and reporting grant and capital project appropriations and expenditures from grant or project inception through the reporting period, as opposed to, budgeting, and reporting on a fiscal year basis. As a result, each year's budget only reflects that year's changes in funding, such as additional funds being added to a project budget or unneeded funds being subtracted from the budget.

Allocation: Component of an appropriation earmarking expenditures for a specific purpose and/or level of organization.

Amendments: Process in which budget appropriations are increased or decreased due to unanticipated changes in sources/uses. Amendments must be approved by the City Council in the same form the budget was originally approved.

Amortization: Process to pay off an obligation gradually by periodic payments of principal and interest.

Annual Comprehensive Financial Report (ACFR): This report is prepared by the Accounting Division of the Financial Services Department. It is usually referred to by its abbreviation and summarizes financial data for a fiscal year in a standardized format. The ACFR is organized by fund and contains two basic types of information: a balance sheet that compares assets with liabilities and fund balance; and an operating statement that compares revenues with expenditures.

Appropriation: A legal authorization granted by the legislative body to incur expenditures and obligations for a specific purpose. An appropriation is usually limited in amount, and as to the time when it may be expended.

Asset: A resource owned or controlled by the Charter School, which has monetary value.

Asset Management Program: A five-year program of assets owned by the Charter School coupled with the condition and future plans for those assets. The program is updated annually and integrates the Capital Improvements Program, Capital Equipment/Software Program, Fleet Rolling Stock Program, and any Capital Maintenance projects.

Audit: A formal examination and report of the amounts and disclosures in the Charter School's financial statements. An audit involves performing procedures to assess the risks of material misstatement of the financial statements. The procedures also evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by managements, as well as the overall presentation of the financial statements.

Balanced Budget: A budget in which the amount available from taxation and other sources, including balances brought forward from prior fiscal years, equal the total appropriations for expenditures and reserves.

Benchmark: To determine the quality of products, services, and practices by measuring critical factors (i.e., how fast, how reliable a product or service is) and compare the results to those of comparable entities.

Budget: A plan of financial operation embodying an estimate of proposed expenditures for a given period, and the proposed means of financing. Used without any modifier, the term usually indicates a financial plan for a single fiscal year. The term "budget" is used in two senses in practice. Sometimes it designates the financial plan presented to the appropriating body for adoption, and sometimes the plan finally approved by that body. It is usually necessary to specify whether the budget under consideration is proposed and tentative, or whether it has been approved by the appropriating body. The budget, once adopted, is the legal authorization to expend city funds during the fiscal year. The budget may be amended during the fiscal year by the governing body and/or management, in accordance with procedures specified by law, charter, and/or administrative rules and regulations.

Budget Calendar: The schedule of key dates, which the Charter School follows in the preparation, and adoption of the budget.

Budget Message: A general discussion of the proposed budget as presented in writing to the legislative body.

Capital Expenditure (Outlay): An expenditure to acquire long-term assets. The asset will have a unit cost of $5,000 or more and a useful life more than one year.

Capital Improvement Program (CIP): A plan for capital expenditures to be incurred each year over a period of years to meet capital needs arising from the long-term work program. It sets forth each project and its related expenditures and specifies the full resources estimated to be available to finance the projected expenditures.

Capital Lease: An agreement conveying the right to use property, plant, or equipment usually for a stated period of time where the lessee assumes all the risks and rewards of ownership.

Capital Project: A major capital construction project costing over $50,000 and spanning over a period of years. Included in the Capital Improvement Program.

Capitalized Interest: When interest cost is added to the cost of an asset and expensed over the useful life of an asset.

Charges for Service: This revenue results from user fees for various Charter School services. Before and After Care, parking passes, and charges for locker rentals are examples.

Charter School: A school receiving public money but operates independently of the established public school system.

Commercial Paper: An unsecured promissory note that is used for a specific amount, maturing on a specific day. Normally, the maximum maturity is 270 days, but the most common length is 30 days.

Comprehensive Plan: As required by Florida Statutes, the comprehensive plan is a definitive guide for growth management of our community. The Plan consists of eleven elements in such areas as capital improvements, land use, housing, transportation, recreation, and infrastructure and provides goals, objectives, policies and supporting documentation.

Continuing Appropriations: Funding approved in the current budget but not expended during that current budget year. These appropriations are carried forward into the next fiscal year for their intended purposes. (Grants and capital projects)

Debt Limit: The maximum amount of gross or net debt that is legally permitted. The Constitution of the State of Florida (FS 200.181) and the City of Cape Coral set no legal debt limit.

Debt Ratios: Comparative statistics showing the relationship between the issuer's outstanding debt and such factors as its tax base, income, or population. Such ratios are often used in the process of determining credit quality of an issue.

Debt Service: The annual payments required to support debt issues, including interest and principal payments.

Department: A basic organizational unit of government that may be sub-divided into divisions, programs, activity groups, and/or activities.

Depreciation: The decrease in value of physical assets due to use and the passage of time.

Distinguished Budget Presentation Award Program: A voluntary program administered by the Government Finance Officers Association to encourage governments to publish efficiently organized and easily readable budget documents and to provide peer recognition and technical assistance to the fiscal officers preparing them.

Efficiency: A relationship between the resource allocation (input) and the ultimate product or service delivered (output) for a particular activity. Usually expressed as "cost per service provided."

Employee Benefits: Contributions made by the Charter School to meet commitments or obligations for employee fringe benefits. Included are the Charter School's costs for social security and various pensions as well as medical and life insurance plans.

Encumbrance: Purchase orders, contracts, salaries, or other commitments which are chargeable to an appropriation and for which a part of the appropriation is obligated. They cease to be encumbrances when the obligations are paid or otherwise liquidated.

Enterprise Fund: A fund used to account for operations that are financed and operated in a manner similar to private business enterprises, wherein the stated intent is that the costs (including depreciation) of providing goods and services be financed from revenues recovered primarily through user fees.

Escrow: Money or property held in the custody of a third party that is returned only after the fulfillment of specific conditions.

Expenditures: Decreases in net financial resources. Expenditures include current operating expenses, which require the current or future use of net current assets, debt service, and capital outlays.

Financial Management Policies: A comprehensive set of financial management policies that are necessary to strengthen the Charter School and City '' financial condition" and bond ratings. These policies, which are based on widely accepted credit industry measures and standards, are applied to the ongoing management of the Charter School's finances.

Fines and Forfeitures: Consists of a variety of fees, fines and forfeitures collected by the State Court System, including bail forfeitures, garnishments, legal defender's recoupment, and juror/ witness fees.

Fiscal Year: A 12-month period to which the annual operating budget applies, and at the end of which a government determines its financial position and the results of its operations. Charter School's fiscal year begins July 1st through June 30th of each year.

Fixed Assets: Assets of a long-term character which are intended to continue to be held or used, such as land, building, improvements other than buildings, machinery, and equipment. Also see capital expenditures.

Franchise Fee: Charges to utilities for exclusive rights to operate within municipal right-of-ways or to provide a service. Examples are electricity and solid waste.

Full-Time Equivalent Position (FTE): A position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. For example, a clerk working for 20 hours per week would be the equivalent to .5 of a full-time position.

Functions: Expenditure classification according to the principal purposes for which expenditures are made. Examples are general government, culture/recreation, public safety, and transportation.

Fund: A fiscal and accounting entity with a self-balancing set of accounts recording assets, liabilities, revenues, and expenditures associated with a particular purpose.

Fund Balance: The difference between a governmental fund's assets and liabilities.

Funded Positions: A term referring to the number of authorized positions for which funding is included in a given fiscal year's budget.

Generally Accepted Government Auditing Standards (GAGAS): Guidelines for audits created by the Comptroller General and the Government Accountability Office.

Government Accounting Standards Board (GASB): The independent organization that establishes and improves standards of accounting and financial reporting for U.S. state and local governments.

General Fund: This fund is used to account for all financial transactions applicable to the general operations of the Charter School. Revenues are derived principally from state and local shared revenues, grants, and other unrestricted revenues. This fund accounts for the general operating expenditures of the Charter School.

Generally Accepted Accounting Principles (GAAP): Uniform minimum standards and guidelines for financial accounting and reporting that govern the form and content of the basic financial statements of an entity. GAAP encompasses the conventions, rules, and procedures necessary to define accounting practices. They include not only broad guidelines of general application, but also detailed practices and procedures. The primary authoritative statement on the application of GAAP to state and local governments are GASB pronouncements. Every government should prepare and publish financial statements in conformity with GAAP.

Government Finance Officers Association (GFOA): GFOA is the professional association of state/provincial and local finance officers in the United States and Canada, and has served the public finance profession since 1906. Approximately 16,000 GFOA members are dedicated to the sound management of government financial resources.

Governmental Funds: Funds used to finance the acquisition, usage, and balances of the City's expendable financial resources. The City utilizes the following governmental funds: General Fund, Debt Service Fund, Special Revenue Fund, and Capital Projects Fund.

Grant: An award or contribution of funding provided by a governmental unit or other type of organization to aid in support of a particular governmental program.

Impact Fee: A fee imposed on new development for all or a portion of the costs of providing public services to the new development.

Indirect Costs: Costs associated but not directly attributable to, the providing of a product or service. These costs are usually incurred by a department in the support of other operating departments.

Infrastructure: Public domain fixed assets including roads, bridges, curbs, gutters, sidewalks, drainage systems, lighting systems and other items that have value only to the Charter School.

Interest Income: Revenue associated with the Charter School cash management activities of investing fund balances.

Interfund Transfers: Amounts transferred from one fund to another, primarily for work or services provided.

Intergovernmental Revenue: Revenue collected by one government and distributed (usually through some predetermined formula) to another level of government(s).

Interlocal Agreement: A contractual agreement between two or more governmental entities.

Internal Service Fund: A fund established to account for any activity which provides goods or services to other funds, departments or agencies of the primary government and its component units, or to other governments, on a cost-reimbursement basis.

Legally Adopted Budget: The total of the budgets of each City fund including budgeted transactions between funds adopted by the legislative body each fiscal year.

Liability: A debt or other legal obligation arising out of a transaction in the past which must be liquidated, renewed, or refunded at some future date.

Mandate: A requirement from a higher level of government that a lower government perform a task in a particular way or standard.

Measurement: A variety of methods used to assess the results achieved and improvements still required in a process or a system. Measurement gives the basis for continuous improvement by helping evaluate what is working and what is not working.

Mission Statement: A broad statement of purpose derived from an organization's and/or community's values and goals.

Modified Accrual Basis: The basis of accounting under which revenues are recognized when measurable and available to pay liabilities and expenditures are recognized when the liability is incurred. Exceptions to this rule include principal and interest on long term debt as well as expenditures related to compensated absences and claims and judgments which are recognized when due. All governmental funds are accounted for using the modified accrual basis of accounting.

Multi-Year Fiscal Forecast: An estimation of revenues and expenditures over a period of five or more years with the use of relevant financial, economic, and demographic information. It serves as an aid to elected and administrative officials in anticipating future fiscal issues, enabling them to take corrective action where necessary. It also assists the staff and Council in operations planning and strengthens estimates of revenues and expenditures in the annual budget process.

Net position: The differences between an enterprise fund's assets and liabilities.

Non-Recurring: Non-recurring items refer to revenues, expenses, gains, or losses that are unusual or infrequent and are not expected to happen regularly as part of a company's core operations. These items are typically excluded from the analysis of ongoing business performance because they can distort the true financial results.

Objective: Something to be accomplished in specific, well defined, and measurable terms and that is achievable within a specified time frame. A good statement of objectives should state a specific standard of performance for a given program: (1) An operational objective focuses on service delivery. (2) A managerial objective focuses on those aspects of management that help staff achieve operational objectives; i.e., staff training, work plan development, etc.

One-Time Expenditure: A cost or expense that occurs only once and is not expected to recur regularly. These expenses are typically irregular, non-recurring, and often relate to special projects, acquisitions, restructuring costs, or unexpected events.

Operating Lease: A lease that is paid out of current operating income.

Operating Transfers: Legally authorized transfers between object codes as needed to balance specific line items.

Ordinance: A formal legislative enactment by the City that carries the full faith and effect of the law within corporate boundaries of the City unless in conflict with any higher form of law, such as state or federal.

Outcomes: Quality performance measures of effectiveness and of achieving goals. (e.g. customer satisfaction, awareness level, etc.)

Outputs: Process performance measures of efficiency and productivity. (e.g., per capita expenditures, transactions per day, etc.)

Pay-as-You-Go Financing: A method of paying for the capital projects that relies on current tax and grant revenues rather than on debt.

Per capita: A measurement of the proportion of some statistic to an individual resident determined by dividing the statistic by the current population.

Performance Budget: A budget which relates expenditures to measures of activity and performance.

Performance Measures: Data collected to determine how effective and and/or efficient a program is in achieving its objectives. The measures are also reported for prior years to allow comparison and evaluation. Performance measures include workload indicators, effectiveness and efficiency standards, and outcomes.

Present Value: The discounted value of a future amount of cash, assuming a given rate of interest, to consider the time value of money. A dollar is worth a dollar today but is worth less than today's dollar tomorrow.

Projected Expense: The estimated expense through the end of the current fiscal year for a respective budget line item.

Proprietary Funds: All assets, liabilities, equities, revenues, expenses, and transfers relating to the Charter School's business and quasi-business activities. The Charter Schools utilizes one type of proprietary funds: Internal Services Fund.

Quality: Excellence as defined by the customer.

Recurring: Refers to revenues, expenses, or cash flows that happen regularly and predictably over time, often on a periodic basis such as monthly, quarterly, or annually.

Resolution: A legislative act by the City with less legal formality than an ordinance.

Revenues: Monies received from all sources (with exception of fund balance) which will be used to fund expenditures in a fiscal year.

Rolling Stock: Wheeled vehicles in the Charter Schools fleet.

Self-Insurance Fund: Internal service funds used to centrally manage the City's insurance coverage for workers' compensation, property/liability, and health.

Service Level: Service(s) or product(s), which comprise actual (or expected, depending on whether one is describing a current or future service level) output of a given program. Focus is on results not measures of workload.

Special Assessment: Another name for Non-Ad Valorem Assessment.

Statute: A written law enacted by a duly organized and constituted legislative body.

Strategic Plan: A document outlining long-term goals, critical issues, and action plans, which will increase the organization's effectiveness in attaining its mission, priorities, goals, and objectives. Strategic planning starts with examining the present, envisioning the future, choosing how to get there, and making it happen.

Supplemental Requests: Budget requests by Departments for new positions, new equipment, and/or program expansions.

Transfers In/Out: Amounts transferred from one fund to another to assist in financing the services of the recipient fund. Transfers do not constitute revenues or expenditures of the governmental unit, but only of the individual funds.

Unappropriated: Not obligated for a specific purpose, undesignated.

Undesignated: Without a specific purpose.

User Fees: Charges for specific governmental services. These fees cover the cost of providing that service to the user (ex. building permits). The key to effective utilization of user fees is being able to identify specific beneficiaries of services and then determine the full cost of the service they are consuming. Also see Charges for Service.

Vision: A guiding statement describing a desirable future state toward which efforts should be directed. An effective vision statement inspires creativity while keeping an organization "on track" for the future by aligning its priorities.

Chart of Accounts

Chart of Accounts

Fund	Division
C43 - Oasis Elem South Fund	00000 - Non Departmental
C51 - Oasis Elem North Fund	C0000 - Non Divisional
C71 - Oasis Middle Fund	C5100 - Basic Instruction
C81 - Oasis High Fund	C5200 - ESE Instruction
S43 - Oasis Elem South SR Fund	C5300 - Career Education
S51 - Oasis Elem North SR Fund	C5400 - AICE Instruction
S71 - Oasis Middle SR Fund	C6120 - Guidance
S81 - Oasis High SR Fund	C6130 - Health Services
M43 - Oasis Elem South Multi Fund	C6190 - Other Pupil Personnel Services
M51 - Oasis Elem North Multi Fund	C6200 - Instructional Media Services
M71 - Oasis Middle Multi Fund	C6400 - Instructional Staff Training
M81 - Oasis High Multi Fund	C7100 - Board
	C7200 - General Administration
	C7300 - School Administration
	C7400 - Facility Construction/Acq
	C7500 - Fiscal Services
	C7600 - Food Services
	C7750 - Data Processing Services
	C7800 - Pupil Transport Services
	C7900 - Operations of Plant
	C8100 - Maintenance of Plant
	C9100 - Community Services
	C9800 - Budget Reserves

Revenue Object Codes

431901 - Fed JROTC
433261 - NSLP Reimbursement Lunch
433262 - NSLP Reimbursement Breakfast
433263 - CARES ACT
433264 - Career & Tech Edu Program
433265 - NSLP Supply Chain Assistance
435750 - FEFP-FL Ed Fin Prog St Shared
435751 - Fl Teacher Lead Prog St Shared
435752 - School Recog Funds St Shared
435753 - VPK Program State Shared
435754 - Charter Sch Cap Outly St Share
435755 - Other Misc State Shared
435756 - Title II-A Funding St Shared
435757 - AICE Revenue State Shared
435758 - FEFP Teacher Salary Allocation
435759 - Local Capital Improvement Fund
435760 - Best and Brightest Scholarship
435761 - Title IV (SSAE)
435762 - TAP - Safety & Security
435763 - STEM Makerspace Initiave Grant
435764 - FEFP - Mental Health Assistanc
435765 - FEFP-SafeSchools
437101 - TAPS-SoRT
437901 - Other Local Grant
447205 - Parking Annual Pass Serv Chg
447522 - Locker Rental Service Charges
447551 - Camps Serv Chg
447801 - Student Lunch Serv Charges
447802 - Culinary Program Revenue
447803 - Transportation Service Charges
447805 - Yearbook Sales Revenue
447806 - Uniform/Apparel Sales
447807 - Field Trip Revenue
447808 - Concession/Admission Revenue
447810 - Other School Sales Revenue
447812 - Admission Fees
447909 - Before & After School Program
459102 - Returned Check Fees
459104 - Penalties/Late Charges
461102 - Short term investment income
462101 - Rents and Royalties
464101 - Disposition of Fixed Assets
464102 - FA Auction/Salvage Proceeds
464104 - Disposition of Leased Asset
465101 - Surplus Materials/Scrap Sales
466101 - Contrib/Donation Private Sourc
466104 - Contrib Charter Rally Revenue
466105 - Contrib Fundraiser Revenue
469101 - Other Miscellaneous Revenue
469102 - Insur Damage Claims Misc Rev
469103 - Book Sales Misc Revenue
469104 - Lost/Damaged/Sold Textbooks
469107 - Recovery W/C Insurance
469110 - Reimbursable Charges
469114 - DuoFobFee
469116 - Chromebook Repair
469119 - HealthCare Ins Prof Shrng
469129 - Vendor Rebate
469202 - Over/Short Bank Recon Misc Rev
469206 - GL Recon Balance Adjustment
469207 - GL Recon Balance Adj Payroll
469901 - Other Miscellaneous Revenues
481001 - Xfer in fr General Fund
481151 - Xfer in fr Agency Funds
481301 - Capital Lease Proceeds
481302 - Subscription Proceeds
483200 - Lease Proceeds
483201 - Subscription Proceeds
499910 - Restricted Balances
499920 - Committed Balances
499930 - Assigned Balances
499940 - Unassigned Balances
499950 - Use of Fund Balance
499951 - Use of Fund Balance-Text Book
499952 - Use of Fund Balance-Student La
499953 - Use of Fund Balance-IT Equipme
499954 - Use of Fund Balance-Playground

Expense Object Codes

511110 - Administrator/Principal Salary
512001 - Regular Salary
512120 - Classroom Teacher Salary
512130 - Oth Certified Personnel Salary
512150 - Aides Salary
512160 - Other Support Personnel Salary
513102 - Contract Employees Salary/Wage
513140 - Substititue Teacher Salary/Wag
514101 - Overtime
514104 - Emergency Pay
515101 - Special Pay/Add Pay
515107 - Employee Recognition/Bonus
515110 - Teacher Salary Allocation
521101 - FICA Taxes
521102 - Medicare Taxes
522102 - Police Retirement
522110 - Florida Retirement System(FRS)
522116 - Fire Pension Exp - GASB 68
523101 - Life Health Disability Insur
523102 - Self-Insured Health Plan
523107 - Opt Out Health Ins Subsidy
524101 - Workers Compensation
524102 - Unemployment
524103 - Leave Payout
531304 - Legal Services
531307 - Studies & Master Plans
531312 - Accounting & Auditing
531399 - Other Professional Services
534104 - Security Services
534107 - Physicals - General
534118 - School Programs
534119 - Employee Health Clinic Charges
534120 - Outside Services
534122 - Field Trip
534123 - Dual Enrollment Tuition
534124 - Yearbook Publishing
534125 - Athletics Coaches & Officials
534127 - Police School Resource Officer
540101 - Food And Mileage (City)
540104 - Recruitment Travel
540105 - Travel Costs
541101 - Communication Service
541102 - Telephone Service
541103 - Telecommunication Service
541104 - Postage & Shipping
543202 - Electric
543203 - Water & Sewer
543205 - Propane Fuel
544101 - Building Rental/Leases
544102 - Equipment Rental/Leases
544103 - Copy & Fax Machine Rent/Lease
544199 - Other Rentals/Leases
545101 - Insurance
546101 - Tires
546102 - Equip Repair/Maintenance
546103 - Building Maintenance
546104 - Diesel Fuel
546105 - Parts Repair/Maintenance
546106 - Unleaded Fuel
546108 - Other Repairs & Maint.
546109 - Facilities Charges
546110 - Fleet Charges
546111 - Custodial Charges
546112 - IT Charges
546113 - City Clerk Charges
546300 - Warranty/Maint/Service Plans
547101 - Printing
548101 - Advertising
548102 - Public Relations
549101 - Uncollectable Accts Expns
549102 - Bank Fee Expense
549103 - Various Fees
549122 - ConferenceFees
549123 - Property Taxes
549130 - Health Insurance Profit Sharin
549131 - Wellness Prog - Rewards
549199 - Other Current Charges
552101 - Office Supplies
552102 - In-House Traing
552113 - Uniforms
552114 - Chemicals
552115 - Tools
552116 - Small Equipment
552117 - Janitorial Supplies

Expense Object Codes

552118 - Operating Medical Supply
552119 - Food And Beverage
552120 - Merchandise
552121 - Computer Equip/Accessory
552122 - Computer Software/License
552124 - Safety Equipment
552125 - Sod Seed Sand And Soil
552126 - Plants Trees Flower Shrub
552127 - Tournaments
552128 - Operating Supplies - Charter S
552129 - Textbooks
552130 - Periodicals
552132 - Library Books - Operating
552139 - School A La Carte Food
552140 - Rewards
552141 - Trophies/Awards
552142 - Athletic Equipment
552143 - Athletic Apparel
552144 - Other School Apparel
552145 - Supplies FDLE Teach Reimb
552146 - Classroom Supplies
552199 - Other Operating Mat & Supplies
553105 - Parking Lot Maintenance
554101 - Books Pubs Subscrpt & Membrshp
554102 - Wellness - Gym Memberships
555101 - Training & Seminars
555102 - In-House Training
556101 - Discounts Taken/Lost
557101 - Capital Contribution to City
559101 - Depreciation
559102 - Amortization Exp Lease Asset
559103 - Amortization Exp Subscription
562101 - Buildings
562601 - Improvements Other Than Bldgs
562602 - Leasehold Improvements
564101 - Equipment
564102 - Vehicles
564103 - Capital Lease Acquisition
564104 - Capital Subscription Acquisiti
564501 - Computer Software Intangible
565101 - Capital Outlay Contra Expense
566101 - Library Books
566102 - Scholastic Book Fair
571100 - Principal Expense - Debt
571101 - Principal Expense -LeasedAsset
571102 - Principal Expense - Subscripti
571900 - Principal Reclass to Debt
572101 - Debt Interest Expense
572104 - Leased Asset - Int Exp
572105 - Subscription - Int Exp
572190 - Premium Amort Interest Exp
591001 - Xfer Out to General Fund
591321 - Xfer Out to City CS Cap Maint
591401 - Xfer Out to WS Debt
591601 - Xfer Out to Internal Fund
591801 - Xfer Out to Multi-Year
593103 - Gain/Loss- Fixed Asset
599201 - Restricted Fund Balance
599301 - Commmitted Fund Balance
599302 - Committed - Textbook Reserve
599303 - Committed - Student Laptop Res
599304 - Committed - IT Equipment Reser
599305 - Committed - Playground Equipme
599401 - Assigned Fund Balance
599901 - Unassigned Fund Balance

OASIS
CHARTER SCHOOLS
CITY OF CAPE CORAL

OASIS
CHARTER SCHOOLS
CITY OF CAPE CORAL